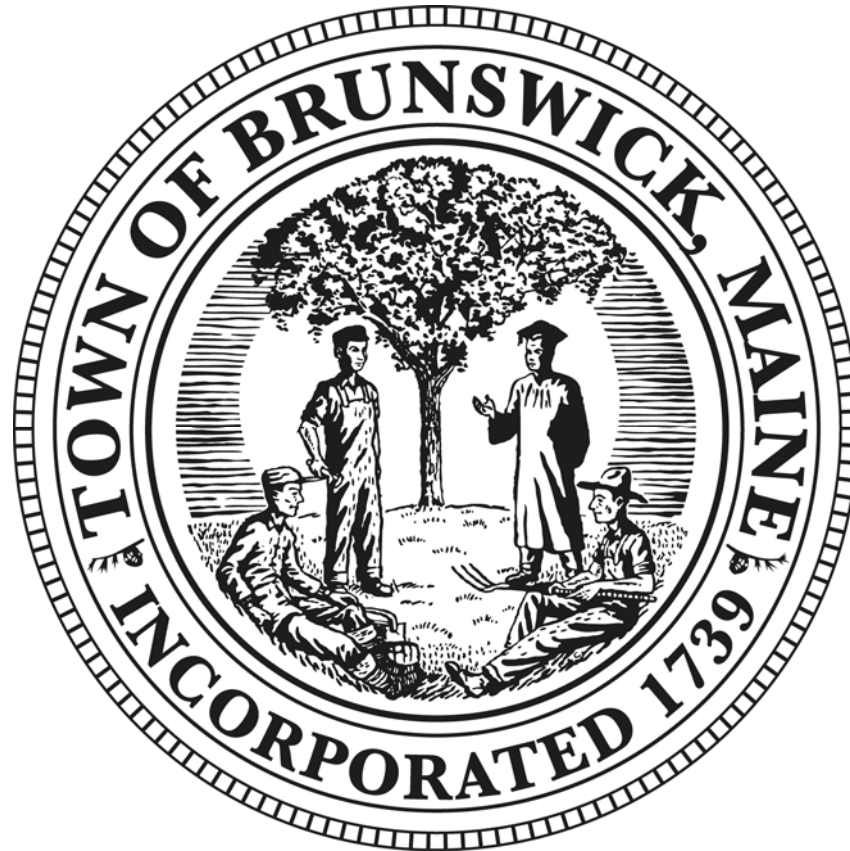


Town of Brunswick, Maine



Proposed Capital Improvement Program Fiscal Years Ending 2010-2014

Proposed to Town Council – April 27, 2009
Public Hearing – May 18, 2009
Amended – May 21, 2009
Adopted – July 6, 2009

**Town of Brunswick, Maine
Capital Improvement Program
Town Manager's Recommendation
For Fiscal Years Ending 2010-2014**

PROJECTS	As of 06/30/09	2009-10	2010-11	2011-12	2012-13	2013-14	TOTALS
Major Facilities	\$ 28,318,560	\$ 771,440	\$ 6,650,000	\$ 9,900,000	\$ 2,600,000	\$ 6,500,000	\$ 54,740,000
Education	490,173	1,813,000	851,300	1,048,300	761,700	1,083,000	6,047,473
General Government	-	162,400	-	-	-	-	162,400
Public Safety	935,000	35,000	230,000	210,000	180,000	-	1,590,000
Public Works	6,595,000	2,790,000	3,160,000	1,150,000	1,390,000	1,210,000	16,295,000
Parks and Recreation	40,000	28,000	3,343,000	105,000	29,000	-	3,545,000
Community Development	5,000,000	-	850,000	-	-	-	5,850,000
TOTALS	\$ 41,378,733	\$ 5,599,840	\$ 15,084,300	\$ 12,413,300	\$ 4,960,700	\$ 8,793,000	\$ 88,229,873

FUNDING SOURCES

General Obligation Bonds	\$ 35,518,560	\$ 1,785,000	\$ 10,460,000	\$ 5,260,000	\$ 2,780,000	\$ 7,000,000	\$ 62,803,560
General Fund Revenues	1,985,173	1,978,000	1,686,300	2,008,300	2,151,700	1,793,000	11,602,473
General Fund Balance	625,000	225,400	713,000	145,000	29,000	-	1,737,400
General Fund Advance	-	1,200,000	-	-	-	-	1,200,000
U.S. Government	1,750,000	100,000	1,600,000	5,000,000	-	-	8,450,000
State of Maine	350,000	237,440	350,000	-	-	-	937,440
Enterprise Funds	-	-	-	-	-	-	-
Impact Fees	750,000	-	100,000	-	-	-	850,000
Other	400,000	74,000	175,000	-	-	-	649,000
TOTALS	\$ 41,378,733	\$ 5,599,840	\$ 15,084,300	\$ 12,413,300	\$ 4,960,700	\$ 8,793,000	\$ 88,229,873

**Town of Brunswick, Maine
Capital Improvement Program
Town Manager's Recommendation
For Fiscal Years Ending 2010-2014**

CAPITAL IMPROVEMENTS	As of 6/30/09	2009-2010	2010-2011	2011-12	2012-13	2013-14	TOTAL	FUNDING
Major Facilities								
Central Fire Station								
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500,000	\$ 6,500,000	G.O. Bonds
Elementary School								
Site, Design, Construction	28,318,560						28,318,560	G.O. Bonds
Additional Improvements		167,440					167,440	M.D.O.E.
Additional Improvements		74,000					74,000	Other
Elementary Schools Renovations				4,900,000			4,900,000	G.O. Bonds
Brunswick Junior High Addition								
Site, Design, Construction					2,600,000		2,600,000	G.O. Bonds
Hawthorne School Conversion		375,000					375,000	G.O. Bonds
Meeting Facility/TV3		55,000					55,000	Gen. Fund Revs.
People Plus		100,000					100,000	Gen. Fund Bal.
Police Station			6,650,000				6,650,000	G.O. Bonds
Police Firing Range				1,500,000			1,500,000	U.S. Navy
Neptune Hall	-	-	-	3,500,000	-	-	3,500,000	U.S. Navy
Total Major Facilities	\$ 28,318,560	\$ 771,440	\$ 6,650,000	\$ 9,900,000	\$ 2,600,000	\$ 6,500,000	\$ 54,740,000	
Departments/Functions								
School Department								
Junior High Air Quality	\$ -	\$ 410,000	\$ 420,000	\$ 190,000	\$ -	\$ -	\$ 1,020,000	G.O. Bonds
BHS Egress Road						500,000	500,000	G.O. Bonds
BHS Track Resurfacing				225,000			225,000	Gen. Fund Revs.
BHS Tennis Courts					198,000		198,000	Gen. Fund Revs.
BHS Carpet & Tile				100,000	100,000	100,000	300,000	Gen. Fund Revs.
Energy Improvements		1,000,000					1,000,000	G.O. Bonds
Annual Work Program	335,500	243,000	264,800	361,800	287,000	301,000	1,793,100	Gen. Fund Revs.
School Buses	154,673	160,000	166,500	171,500	176,700	182,000	1,011,373	Gen. Fund Revs.
<i>Total School Department</i>	\$ 490,173	\$ 1,813,000	\$ 851,300	\$ 1,048,300	\$ 761,700	\$ 1,083,000	\$ 6,047,473	

CAPITAL IMPROVEMENTS	As of 6/30/09	2009-2010	2010-2011	2011-12	2012-13	2013-14	TOTAL	FUNDING
General Government								
Voting Machines	\$ -	\$ 62,400	\$ -	\$ -	\$ -	\$ -	\$ 62,400	Gen. Fund Bal.
Energy Improvements	-	100,000	-	-	-	-	\$ 100,000	U.S. D.O.E.
<i>Total General Government</i>	\$ -	\$ 162,400	\$ -	\$ -	\$ -	\$ -	\$ 162,400	
Public Safety								
Engine 1	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000	G. O. Bonds
Engine 3	450,000						450,000	G. O. Bonds
Brush 1			35,000				35,000	Gen. Fund Bal.
Central Station Tower	35,000						35,000	Gen. Fund Bal.
Utility 1		35,000					35,000	Gen. Fund Bal.
Car 2			35,000				35,000	Gen. Fund Bal.
Rescue 3			160,000				160,000	G.O. Bonds
Rescue 2				170,000			170,000	G.O. Bonds
Foam Trailer				40,000			40,000	Gen. Fund Bal.
Rescue 1	-	-	-	-	180,000	-	180,000	G.O. Bonds
<i>Total Public Safety</i>	\$ 935,000	\$ 35,000	\$ 230,000	\$ 210,000	\$ 180,000	\$ -	\$ 1,590,000	
Public Works								
Solid Waste Landfill								
Interim Cover	\$ -	\$ 850,000	\$ -	\$ -	\$ -	\$ -	\$ 850,000	Gen. Fund Adv.
Storm Sewer								
Maine Street/Park Row	800,000		-	-	-	-	800,000	G.O. Bonds
Maine Street/Park Row	400,000						400,000	Other
Street and Road Improvements								
Mere Point Rd. (portion)	1,300,000						1,300,000	G.O. Bonds
Bath Road (portion)	750,000						750,000	Impact Fees
Bath Road (portion)	1,300,000						1,300,000	G.O. Bonds
Annual Work Program								
Rocky Hill Dr.	200,000		65,000				265,000	Gen. Fund Revs.
Arrowhead Drive			285,000				285,000	Gen. Fund Revs.
Bank and Dunlap Streets				140,000			140,000	Gen. Fund Revs.
Rossmore Rd.					305,000		305,000	Gen. Fund Revs.
Lincoln St.						120,000	120,000	Gen. Fund Revs.
Other	605,000	730,000					1,335,000	Gen. Fund Revs.
Street Resurfacing Program	500,000	600,000	625,000	650,000	700,000	750,000	3,825,000	Gen. Fund Revs.
Sidewalk Program								
Annual Work Program	-	-	50,000	60,000	70,000	80,000	260,000	Gen. Fund Revs.
Annual Work Program		70,000					70,000	M.D.O.T.
Traffic Improvements								

CAPITAL IMPROVEMENTS	As of 6/30/09	2009-2010	2010-2011	2011-12	2012-13	2013-14	TOTAL	FUNDING
Bath Rd./Maine St. Int.	175,000						175,000	Gen. Fund Bal.
Bath Rd./Maine St. Int.			350,000				350,000	M.D.O.T.
Bath Rd./Maine St. Int.			1,000,000				1,000,000	G.O. Bonds
Bath Rd./Maine St. Int.			175,000				175,000	Other
Facilities								
Salt/Sand Storage Facility	375,000						375,000	Gen. Fund Bal.
Vehicle Maintenance Facility			380,000				380,000	G.O. Bonds
Vehicles and Equipment								
Annual Program	190,000	190,000	230,000	300,000	315,000	260,000	1,485,000	Gen. Fund Revs.
Landfill Compactor	-	350,000	-	-	-	-	350,000	Gen. Fund Adv.
<i>Total Public Works</i>	\$ 6,595,000	\$ 2,790,000	\$ 3,160,000	\$ 1,150,000	\$ 1,390,000	\$ 1,210,000	\$ 16,295,000	
Parks and Recreation								
Land for Brunswick's Future	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000	G.O. Bonds
Androscoggin Bike Path			300,000				300,000	Gen. Fund Bal.
Androscoggin Bike Path			100,000				100,000	Impact Fees
Androscoggin Bike Path			1,600,000				1,600,000	U.S. D.O.T.
Recreation Center Boiler	40,000						40,000	Gen. Fund Bal.
One Ton Truck w/Plow			43,000				43,000	Gen. Fund Bal.
Half Ton Truck w/Plow		28,000					28,000	Gen. Fund Bal.
Half Ton Truck w/Plow					29,000		29,000	Gen. Fund Bal.
Front End Loader w/ Snowplow				45,000			45,000	Gen. Fund Bal.
Elementary Press Box/Concession			150,000				150,000	Gen. Fund Bal.
Elementary School Storage Bldg.			150,000				150,000	Gen. Fund Bal.
Skate Park	-	-	-	60,000	-	-	60,000	Gen. Fund Bal.
<i>Total Parks and Recreation</i>	\$ 40,000	\$ 28,000	\$ 3,343,000	\$ 105,000	\$ 29,000	\$ -	\$ 3,545,000	
Community Development								
Times Record Purchase/Reno.	\$ 1,900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,900,000	G.O. Bonds
Maine Street Station	600,000						600,000	E.P.A.
Maine Street Station	850,000						850,000	E.D.A.
Maine Street Station	350,000						350,000	M.T.I.F.
Maine Street Station	300,000						300,000	C.D.B.G.
Maine Street Station	1,000,000						1,000,000	G.O. Bonds

CAPITAL IMPROVEMENTS	As of 6/30/09	2009-2010	2010-2011	2011-12	2012-13	2013-14	TOTAL	FUNDING
Downtown Parking	-	-	850,000	-	-	-	850,000	G.O. Bonds
<i>Total Development</i>	\$ 5,000,000	\$ -	\$ 850,000	\$ -	\$ -	\$ -	\$ 5,850,000	
Total Departments/Functions	\$ 13,060,173	\$ 4,828,400	\$ 8,434,300	\$ 2,513,300	\$ 2,360,700	\$ 2,293,000	\$ 33,489,873	
TOTAL CAPITAL IMPROVEMENTS	\$ 41,378,733	\$ 5,599,840	\$ 15,084,300	\$ 12,413,300	\$ 4,960,700	\$ 8,793,000	\$ 88,229,873	
FUNDING SOURCES	As of 06/30/09	2009-2010	2010-2011	2011-12	2012-13	2013-14	TOTAL	
General Obligation Bonds	\$ 35,518,560	\$ 1,785,000	\$ 10,460,000	\$ 5,260,000	\$ 2,780,000	\$ 7,000,000	\$ 62,803,560	
General Fund Revenues	1,985,173	1,978,000	1,686,300	2,008,300	2,151,700	1,793,000	11,602,473	
General Fund Balance	625,000	225,400	713,000	145,000	29,000	-	1,737,400	
General Fund Advance	-	1,200,000	-	-	-	-	1,200,000	
U.S. Government	1,750,000	100,000	1,600,000	5,000,000	-	-	8,450,000	
State of Maine	350,000	237,440	350,000	-	-	-	937,440	
Enterprise Funds	-	-	-	-	-	-	-	
Impact Fees	750,000	-	100,000	-	-	-	850,000	
Other	400,000	74,000	175,000	-	-	-	649,000	
TOTAL FUNDING SOURCES	\$ 41,378,733	\$ 5,599,840	\$ 15,084,300	\$ 12,413,300	\$ 4,960,700	\$ 8,793,000	\$ 88,229,873	

Estimated Tax Impacts - Summary	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Projects Financed with Debt						
Existing Debt Service						
Existing Debt Service	\$ 1,856,245	\$ 1,781,465	\$ 1,322,225	\$ 1,269,950	\$ 1,213,475	\$ 1,058,738
TIF Subsidy	(72,020)	(67,340)	-	-	-	-
Enterprise Debt	-	-	-	-	-	-
School Subsidy (estimated)	(889,138)	(853,087)	(815,623)	(781,008)	(743,094)	(698,895)
Existing Debt Service - Net	895,087	861,038	506,602	488,942	470,381	359,842
New Debt Service						
Authorized But Not Issued	-	-	3,817,273	3,716,610	3,615,947	3,515,283
Proposed Debt Service (in total)	-	269,700	436,397	1,381,270	1,857,798	2,092,762
School Subsidy (estimated)	-	-	(2,493,936)	(2,431,588)	(2,369,239)	(2,306,891)
New Debt Service - Net	-	269,700	1,759,733	2,666,292	3,104,506	3,301,154
Existing and New Debt Service - Net	895,087	1,130,738	2,266,335	3,155,234	3,574,886	3,660,997
Change from Previous Year	(242,995)	235,651	1,135,597	888,898	419,653	86,110
Tax Rate Impact - Debt Service		0.83%	3.98%	3.12%	1.47%	0.30%
Projects Financed with other than Debt						
Non-Debt Sources						
General Revenues	1,985,173	1,978,000	1,686,300	2,008,300	2,151,700	1,793,000
Non-Debt Projects	1,985,173	1,978,000	1,686,300	2,008,300	2,151,700	1,793,000
Change from Previous Year	1,985,173	(7,173)	(291,700)	322,000	143,400	(358,700)
Tax Rate Impact - Non-Debt Projects		-0.03%	-1.02%	1.13%	0.50%	-1.26%
Projects Financed Debt and Non-Debt						
Debt and Non-Debt Projects	2,880,260	3,108,738	3,952,635	5,163,534	5,726,586	5,453,997
Change from Previous Year	1,742,178	228,478	843,897	1,210,898	563,053	(272,590)
Tax Rate Change - Projects		0.80%	2.96%	4.25%	1.98%	-0.96%
Operating Costs Related to New Projects						
Operating Costs	-	(86,000)	(46,000)	314,000	314,000	414,000
Change from Previous Year	-	(86,000)	40,000	360,000	-	100,000
Tax Rate Impact - Operating Costs	0.00%	-0.30%	0.14%	1.26%	0.00%	0.35%
Projects and Operating Costs - Total						
Change from Previous Year	1,742,178	142,478	883,897	1,570,898	563,053	(172,590)
Tax Rate Impact - Projects & Operating		0.50%	3.10%	5.51%	1.98%	-0.61%

Proj. No.	Project Proposed Debt	Bond Year	Fiscal Year	Estimated Project Cost	Assumed Bond Years	Assumed Interest Rate	Projected First Year Debt Service (b)	Estimated First Yr Tax Rate Impact (c)	Estimated Total Debt Service (d)
Authorized But Not Issued									
93	Times Record Purchase/Renovations	25	2010-11	1,900,000	15	4.75%	216,917	0.76%	2,622,000
94	Maine Street Station	25	2010-11	1,000,000	10	4.50%	145,000	0.51%	1,247,500
95	Elementary School Project	25	2010-11	28,318,560	20	5.00%	2,831,856	9.94%	43,185,804
96	Fire Trucks	25	2010-11	900,000	10	4.50%	130,500	0.46%	1,122,750
97	Maine Street/Park Row Storm Sewer	25	2010-11	800,000	10	4.50%	116,000	0.41%	998,000
98	Bath Road (portion)	25	2010-11	1,300,000	10	4.50%	188,500	0.66%	1,621,750
99	Mere Point Road (portion)	25	2010-11	1,300,000	10	4.50%	188,500	0.66%	1,621,750
				\$ 35,518,560			\$ 3,817,273		\$ 52,419,554
From Other Sources									
95	Elementary School Subsidy (estimated)	25	2010-11	\$ 24,939,360	20	5.00%	2,493,936	8.75%	\$ 38,032,524
Proposed Debt in CIP									
1	Central Fire Station	29	2014-15	6,500,000	20	5.00%	650,000	2.28%	9,912,500
2	Elementary School Renovations	27	2012-13	4,900,000	20	5.00%	490,000	1.72%	7,472,500
3	Junior High Addition	28	2013-14	2,600,000	20	5.00%	260,000	0.91%	3,965,000
4	Hawthorne School Conversion	24	2009-10	450,000	10	4.50%	65,250	0.23%	561,375
5	Police Station	26	2011-12	6,650,000	20	5.00%	665,000	2.33%	10,141,250
6	Junior High Air Quality I	24	2009-10	410,000	10	4.50%	59,450	0.21%	511,475
7	Junior High Air Quality II	25	2010-11	420,000	10	4.50%	60,900	0.21%	523,950
8	Junior High Air Quality III	26	2011-12	190,000	10	4.50%	27,550	0.10%	237,025
9	BHS Egress Road	29	2014-15	500,000	10	4.50%	72,500	0.25%	623,750
10	School Energy Improvements	24	2009-10	1,000,000	10	4.50%	145,000	0.51%	1,247,500
11	Rescue 3	26	2011-12	160,000	10	4.50%	23,200	0.08%	199,600
12	Rescue 2	27	2012-13	170,000	10	4.50%	24,650	0.09%	212,075
13	Rescue 1	28	2013-14	180,000	10	4.50%	26,100	0.09%	224,550
14	Bath Rd./Maine St. Intersection	26	2011-12	1,000,000	15	4.75%	114,167	0.40%	1,380,000
15	Vehicle Maintenance Facility	26	2011-12	380,000	15	4.75%	43,383	0.15%	524,400
16	Land for Brunswick's Future	25	2010-11	1,000,000	15	4.75%	114,167	0.40%	1,380,000
17	Downtown Parking	26	2011-12	850,000	20	5.00%	85,000	0.30%	1,296,250
18	New Debt Issue	25	2010-11	-	20	5.00%	-	0.00%	-
19	New Debt Issue	24	2009-10	-	20	5.00%	-	0.00%	-
20	New Debt Issue	24	2009-10	-	20	5.00%	-	0.00%	-
				\$ 27,360,000			\$ 2,926,317		\$ 40,413,200

Proj. No.	Project Proposed Debt	Bond Year	Fiscal Year	Estimated Project Cost	Assumed Bond Years	Assumed Interest Rate	Projected First Year Debt Service (b)	Estimated First Yr Tax Rate Impact (c)	Estimated Total Debt Service (d)
	From Other Sources			\$ -			\$ -		\$ -
	Other Sources								

- (a) Assumes a 1% Tax Rate increase equals: **\$285,000**
- (b) The first year debt service payment is an estimate assuming level principal payments. It assumes the rates and terms shown. The actual rates and terms will be determined if and when the bonds are issued.
- (c) This is the estimated total debt service over the life of the bonds. It assumes the rates and terms shown.
- (d) The \$28,318,560 Elementary School project has qualified for State school construction debt service subsidy. The estimated impact on property taxes is lowered by the amount the estimated annual debt service subsidy. Estimated percentage subsidy on Elementary School Project: **88.07%** See the note below regarding the reliability of this assumption.

State School Construction Debt Service Subsidy - The State of Maine Department of Education (DOE) assists school units with state-approved construction projects under a complex arrangement. First, the DOE, after extensive review of a proposed school construction project, determines a level of project costs that it deems eligible for state subsidy. Then, the annual debt service for those eligible costs is included in the calculation of the unit's annual subsidy of all of its education costs, using the State's Essential Programs and Service (EPS) funding model. The EPS model uses a number of variables that will change annually. Further, the model is subject to change by the actions of the State Legislature and the DOE. Also the annual level of EPS funding is determined in the State budget process.

The DOE is currently subsidizing the debt service on the Brunswick High School and the subsidy shown above is an estimate of amounts the Town will receive through the EPS funding model. The DOE has given concept approval for the Town of Brunswick's new elementary school construction project. The debt service subsidy projections for the elementary school project are estimates of the amounts the Town will receive through the EPS funding model.

School debt service subsidy estimates are intended only for planning purposes. Future estimates and actual subsidy payments may be materially different.

Estimated Tax Impacts

2010-11

2011-12

2012-13

2013-14

Debt Service

Existing Debt Service

1990 GO/TIF Bonds - Bath Rd Sewer	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2000 GO Bonds - Various Projects	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2003 GO Refunding Bonds - HS	1,038,225	3.64%	993,950	3.49%	945,475	3.32%	798,738	2.80%
2006 GO Bonds - Fire Station, Aerial Modular Classrooms	284,000	1.00%	276,000	0.97%	268,000	0.94%	260,000	0.91%
	-	<u>0.00%</u>	-	<u>0.00%</u>	-	<u>0.00%</u>	-	<u>0.00%</u>
	1,322,225	4.64%	1,269,950	4.46%	1,213,475	4.26%	1,058,738	3.71%
From Other Sources								
TIF Debt	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Enterprise Debt	-	0.00%	-	0.00%	-	0.00%	-	0.00%
High School Subsidy (est.)	815,623	<u>2.86%</u>	781,008	<u>2.74%</u>	743,094	<u>2.61%</u>	698,895	<u>2.45%</u>
	815,623	2.86%	781,008	2.74%	743,094	2.61%	698,895	2.45%
Net Existing Debt Service	506,602	1.78%	488,942	1.72%	470,381	1.65%	359,842	1.26%
Change from Previous Year	(354,437)	-1.24%	(17,660)	-0.06%	(18,561)	-0.07%	(110,539)	-0.39%

Authorized But Not Issued

93	Times Record Purchase/Renovations	25	2010-11	216,917	0.76%	210,900	0.74%	204,883	0.72%	198,867	0.70%
94	Maine Street Station	25	2010-11	145,000	0.51%	140,500	0.49%	136,000	0.48%	131,500	0.46%
95	Elementary School Project	25	2010-11	2,831,856	9.94%	2,761,060	9.69%	2,690,263	9.44%	2,619,467	9.19%
96	Fire Trucks	25	2010-11	130,500	0.46%	126,450	0.44%	122,400	0.43%	118,350	0.42%
97	Maine Street/Park Row Storm Sewer	25	2010-11	116,000	0.41%	112,400	0.39%	108,800	0.38%	105,200	0.37%
98	Bath Road (portion)	25	2010-11	188,500	0.66%	182,650	0.64%	176,800	0.62%	170,950	0.60%
99	Mere Point Road (portion)	25	2010-11	188,500	<u>0.66%</u>	182,650	<u>0.64%</u>	176,800	<u>0.62%</u>	170,950	<u>0.60%</u>
				3,817,273	13.39%	3,716,610	13.04%	3,615,947	12.69%	3,515,283	12.33%
From Other Sources											
	Elementary School Subsidy (est.)			2,493,936	<u>8.75%</u>	2,431,588	<u>8.53%</u>	2,369,239	<u>8.31%</u>	2,306,891	<u>8.09%</u>
				2,493,936	8.75%	2,431,588	8.53%	2,369,239	8.31%	2,306,891	8.09%
	Net Authorized But Not Issued			1,323,337	4.64%	1,285,022	4.51%	1,246,707	4.37%	1,208,393	4.24%
	Change from Previous Year			1,323,337	4.64%	(38,315)	-0.13%	(38,315)	-0.13%	(38,315)	-0.13%

Estimated Tax Impacts

2010-11

2011-12

2012-13

2013-14

Proposed Debt in CIP

1	Central Fire Station	29	2014-15	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2	Elementary School Renovations	27	2012-13	-	0.00%	-	0.00%	490,000	1.72%	477,750	1.68%
3	Junior High Addition	28	2013-14	-	0.00%	-	0.00%	-	0.00%	260,000	0.91%
4	Hawthorne School Conversion	24	2009-10	63,225	0.22%	61,200	0.21%	59,175	0.21%	57,150	0.20%
5	Police Station	26	2011-12	-	0.00%	665,000	2.33%	648,375	2.28%	631,750	2.22%
6	Junior High Air Quality I	24	2009-10	57,605	0.20%	55,760	0.20%	53,915	0.19%	52,070	0.18%
7	Junior High Air Quality II	25	2010-11	60,900	0.21%	59,010	0.21%	57,120	0.20%	55,230	0.19%
8	Junior High Air Quality III	26	2011-12	-	0.00%	27,550	0.10%	26,695	0.09%	25,840	0.09%
9	BHS Egress Road	29	2014-15	-	0.00%	-	0.00%	-	0.00%	-	0.00%
10	School Energy Improvements	24	2009-10	140,500	0.49%	136,000	0.48%	131,500	0.46%	127,000	0.45%
11	Rescue 3	26	2011-12	-	0.00%	23,200	0.08%	22,480	0.08%	21,760	0.08%
12	Rescue 2	27	2012-13	-	0.00%	-	0.00%	24,650	0.09%	23,885	0.08%
13	Rescue 1	28	2013-14	-	0.00%	-	0.00%	-	0.00%	26,100	0.09%
14	Bath Rd./Maine St. Intersection	26	2011-12	-	0.00%	114,167	0.40%	111,000	0.39%	107,833	0.38%
15	Vehicle Maintenance Facility	26	2011-12	-	0.00%	43,383	0.15%	42,180	0.15%	40,977	0.14%
16	Land for Brunswick's Future	25	2010-11	114,167	0.40%	111,000	0.39%	107,833	0.38%	104,667	0.37%
17	Downtown Parking	26	2011-12	-	0.00%	85,000	0.30%	82,875	0.29%	80,750	0.28%
18	New Debt Issue	25	2010-11	-	0.00%	-	0.00%	-	0.00%	-	0.00%
19	New Debt Issue	24	2009-10	-	0.00%	-	0.00%	-	0.00%	-	0.00%
20	New Debt Issue	24	2009-10	-	0.00%	-	0.00%	-	0.00%	-	0.00%
				436,397	1.53%	1,381,270	4.85%	1,857,798	6.52%	2,092,762	7.34%

From Other Sources

-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%
-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%

Net Proposed Debt Service

Change from Previous Year

436,397	1.53%	1,381,270	4.85%	1,857,798	6.52%	2,092,762	7.34%
166,697	0.58%	944,873	3.32%	476,528	1.67%	234,963	0.82%

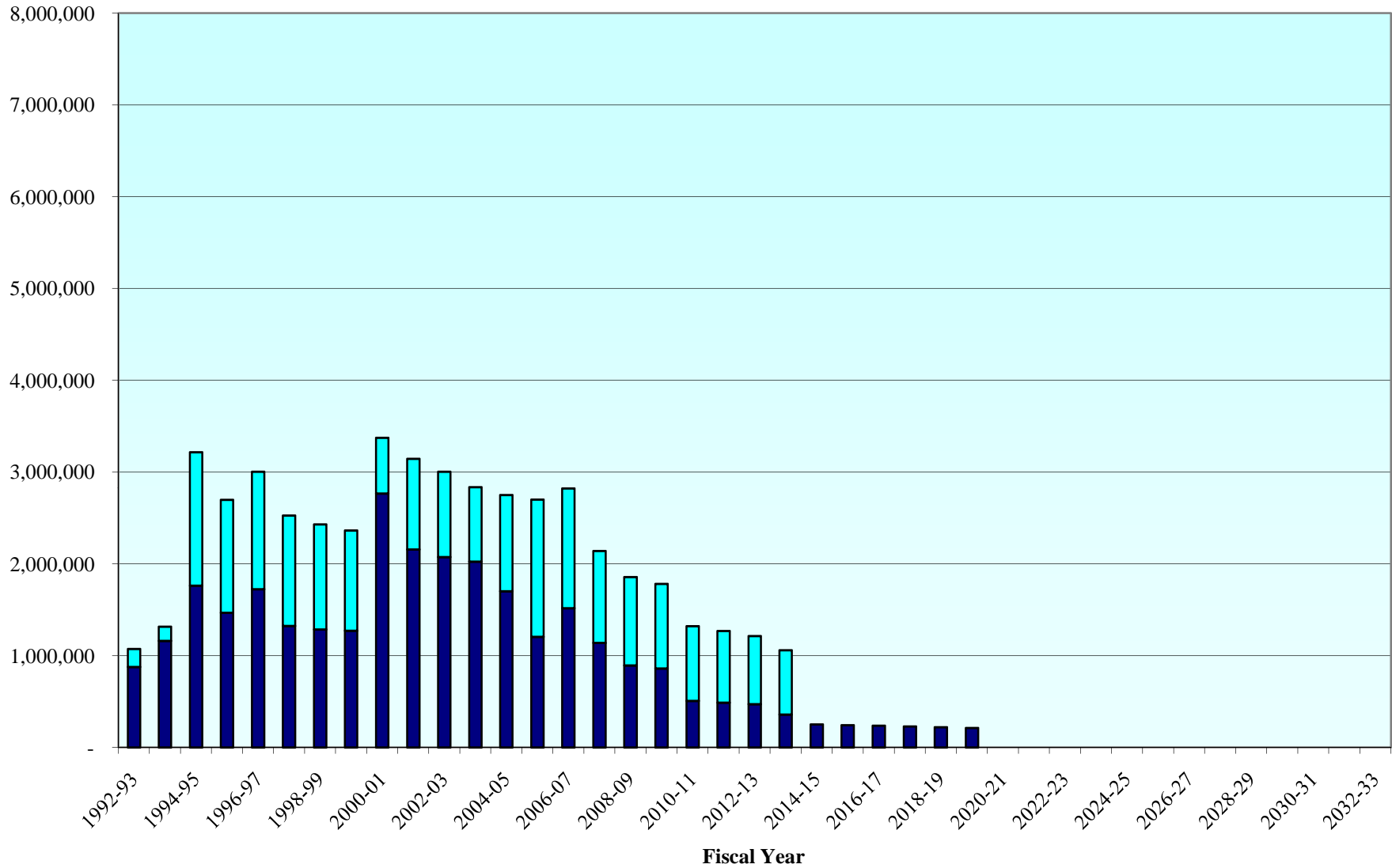
Sum of Changes from Previous Year

1,135,597	3.98%	888,898	3.12%	419,653	1.47%	86,110	0.30%
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Assumptions in this Worksheet:

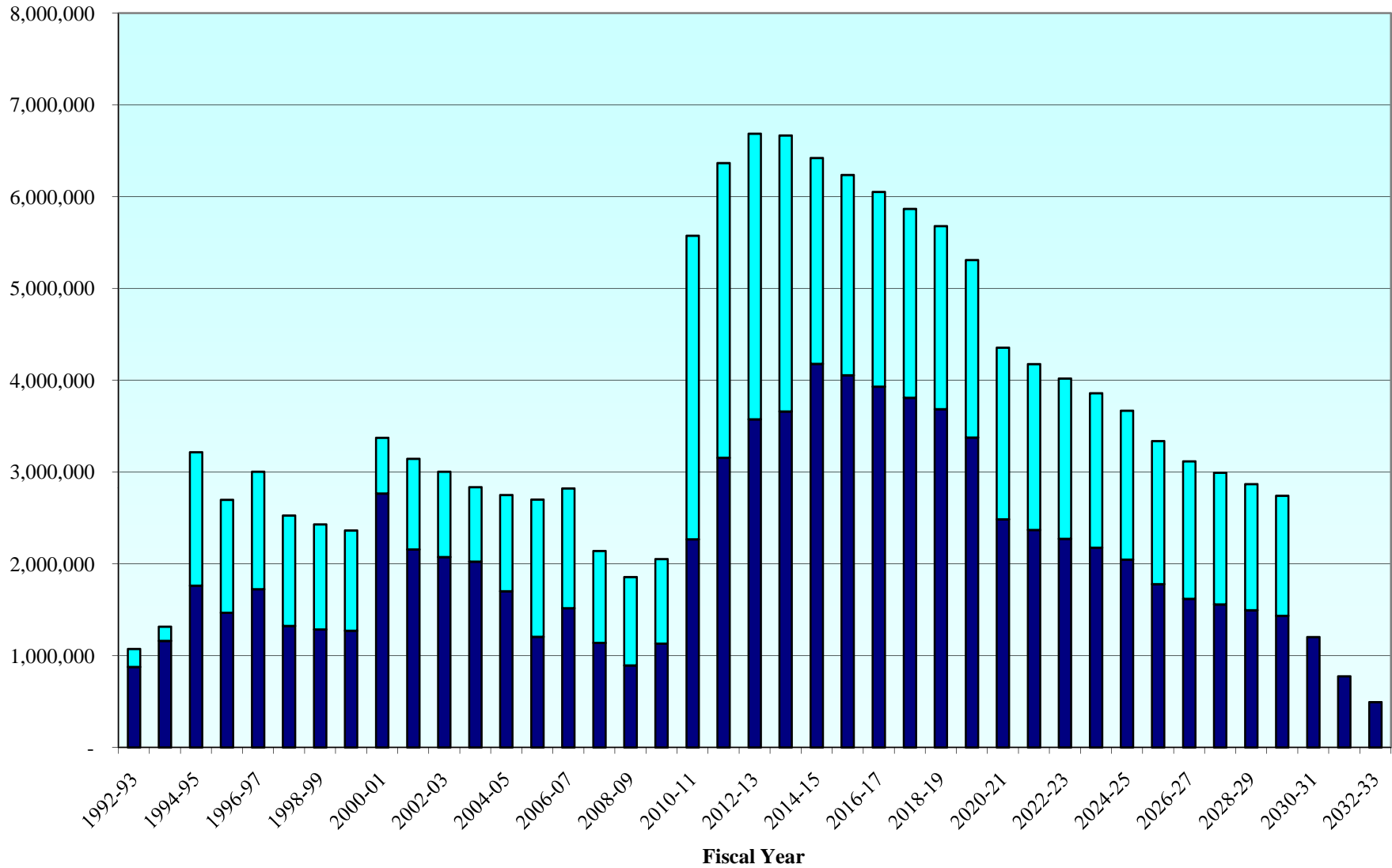
Estimated Tax Impacts	2010-11		2011-12		2012-13		2013-14	
1% tax rate increase produces:	\$285,000		\$285,000		\$285,000		\$285,000	
Est. Subsidy on Elementary School:	88.07%		88.07%		88.07%		88.07%	
 Operating Cost Impacts								
Central Fire Station	-	0.00%	-	0.00%	-	0.00%	100,000	0.35%
Police Station	-	0.00%	150,000	0.53%	150,000	0.53%	150,000	0.53%
Firing Range	-	0.00%	50,000	0.18%	50,000	0.18%	50,000	0.18%
Neptune Hall	-	0.00%	150,000	0.53%	150,000	0.53%	150,000	0.53%
BHS Egress Road	-	0.00%	10,000	0.04%	10,000	0.04%	10,000	0.04%
School Energy Improvements	(100,000)	-0.35%	(100,000)	-0.35%	(100,000)	-0.35%	(100,000)	-0.35%
Salt/Sand Facility	(16,000)	-0.06%	(16,000)	-0.06%	(16,000)	-0.06%	(16,000)	-0.06%
Androscoggin Bike Path	20,000	0.07%	20,000	0.07%	20,000	0.07%	20,000	0.07%
Maine Street Station	30,000	0.11%	30,000	0.11%	30,000	0.11%	30,000	0.11%
Downtown Parking	20,000	0.07%	20,000	0.07%	20,000	0.07%	20,000	0.07%
	(46,000)	-0.16%	314,000	1.10%	314,000	1.10%	414,000	1.45%
Change from Previous Year	40,000	0.14%	360,000	1.26%	-	0.00%	100,000	0.35%
 Assumptions in this Worksheet:								
1% tax rate increase produces:	\$285,000		\$285,000		\$285,000		\$285,000	

Debt Service - Existing



■ Property Tax ■ Other

Debt Service - Existing & Proposed



■ Property Tax ■ Other

General Fund Revenue Projects	As of 6/30/09	2009-10	2010-11	2011-12	2012-13	2013-14	Total
School Projects							
BHS Track Resurfacing	\$ -	\$ -	\$ -	\$ 225,000	\$ -	\$ -	\$ 225,000
BHS Tennis Courts					198,000		198,000
BHS Carpet & Tile				100,000	100,000	100,000	300,000
Annual Work Program	335,500	243,000	264,800	361,800	287,000	301,000	1,793,100
School Buses	154,673	160,000	166,500	171,500	176,700	182,000	1,011,373
	490,173	403,000	431,300	858,300	761,700	583,000	3,527,473
Municipal Projects							
Meeting Space/Cable TV	-	55,000	-	-	-	-	55,000
Street Construction Program	200,000	-	205,000	285,000	305,000	120,000	1,115,000
Street Reconstruction - Other	605,000	730,000					
Street Resurfacing Program	500,000	600,000	625,000	650,000	700,000	750,000	3,825,000
Sidewalk Construction Program	-	-	50,000	60,000	70,000	80,000	260,000
Equipment Replacement Program	190,000	190,000	230,000	300,000	315,000	260,000	1,485,000
	1,495,000	1,575,000	1,110,000	1,295,000	1,390,000	1,210,000	6,740,000
Total General Revenue Projects	\$ 1,985,173	\$ 1,978,000	\$ 1,541,300	\$ 2,153,300	\$ 2,151,700	\$ 1,793,000	\$ 10,267,473

**Town of Brunswick, Maine
Capital Improvement Program
2010-2014
Assumptions**

Bond Life	Interest Rate	Taxes One percent:	\$285,000
0-5	4.25%		
6-10	4.50%		
11-15	4.75%		
16-20	5.00%		
21-25	5.25%		
26-30	5.50%		

Bond Year	Fiscal Year	Elementary School State Subsidy:	88.07%
1	1986-87		
2	1987-88		
3	1988-89		
4	1989-90		
5	1990-91		
55	2040-41		
56	2041-42		
57	2042-43		
58	2043-44		
59	2044-45		
60	2045-46		

Terms used in this Capital Improvement Program

Project Costs - These are the estimated capital costs of the projects.

Operating Costs - These represent an estimate of the impact on annual operating costs should the capital projects be undertaken.

Existing Debt Service - The existing debt service costs taken from the current debt service schedules. It represents the actual current obligations of the Town.

Enterprise Debt - This is debt on the Town's solid waste landfill facilities. The debt service for those facilities is intended to be recovered through user fees or subsidy.

TIF Debt - This is debt intended to be paid with Tax Increment Financing (TIF) Revenues.

Debt Authorized But Not Issued - This is an estimate of the debt service costs on projects that have been authorized but for which debt has not yet been issued. These are estimates. The actual costs will be determined by project costs, structure of the bond issues, and prevailing interest rates at the time the bonds are issued.

Proposed New Debt - The debt service costs for new projects proposed in the CIP. These are estimates. The actual costs will be determined by project costs, structure of the bond issues, and prevailing interest rates at the time the bonds are issued.

State School Construction Debt Service Subsidy - The State of Maine Department of Education (DOE) assists school units with state-approved construction projects under a complex arrangement. First, the DOE, after extensive review of a proposed school construction project, determines a level of project costs that it deems eligible for state subsidy. Then, the annual debt service for those eligible costs is included in the calculation of the unit's annual subsidy of all of its education costs, using the State's Essential Programs and Service (EPS) funding model. The EPS model uses a number of variables that will change annually. Further, the model is subject to change by the actions of the State Legislature and the DOE. Also the annual level of EPS funding is determined in the State budget process.

The DOE is currently subsidizing the debt service on the Brunswick High School and the subsidy shown above is an estimate of amounts the Town will receive through the EPS funding model. The DOE has given concept approval for the Town of Brunswick's new elementary school construction project. The debt service subsidy projections for the elementary school project are estimates of the amounts the Town will receive through the EPS funding model.

School debt service subsidy estimates are intended only for planning purposes. Future estimates and actual subsidy payments may be materially different.