

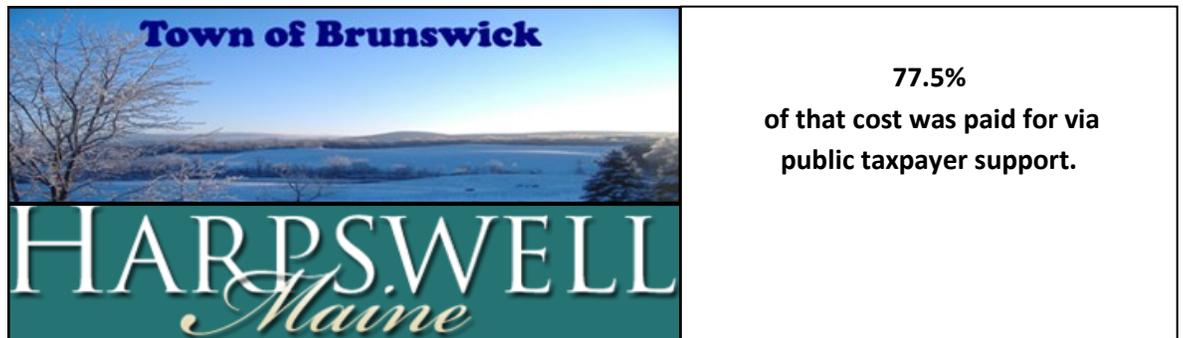


## How is Curtis Library funded?

Curtis is funded via a public/private partnership

- Taxpayer (public) support comes from Brunswick and Harpswell
- Fundraising and fees provides private funds raised from individuals

**In FY14-15 it cost \$1.8 million to run the library.**





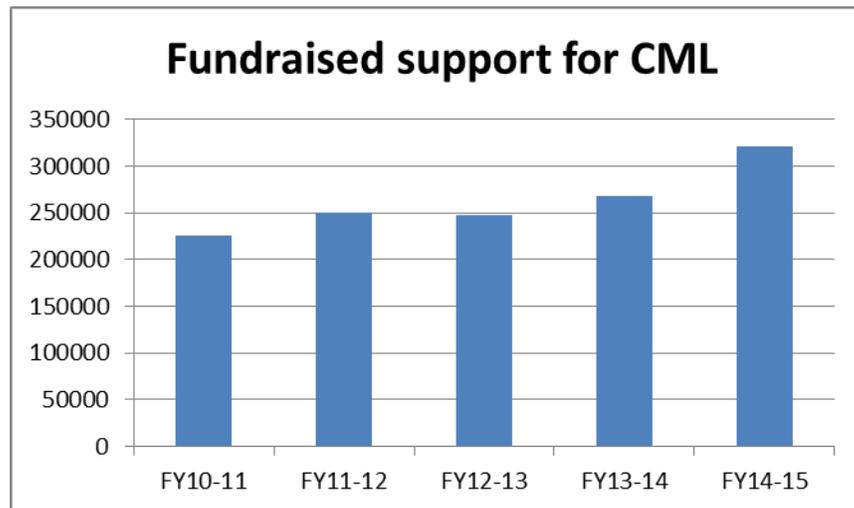
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### How is the library's financial support allocated?

- *Tax dollars (public)* are used primarily for operational expenses.
  - ⇒ Turning on the lights in the library, heating/cooling the building, maintaining the library's buildings, paying staff and librarians
- *Fundraising dollars (private)* are used primarily for the programs and services that make a library a library.
  - ⇒ Books/ebooks/newspapers/magazines, new and replacement furniture, programs for adults and children, technology, training for librarians, new computers for the public, museum passes, equipment

**Over the past five years Curtis Library has increased fundraised financial support (restricted income) for the library by 42.2% .**

- ⇒ In FY10-11 fundraised support (restricted giving) equaled \$225,877
- ⇒ By FY14-15 it had increased to \$321,284



**Taxpayer support of the library increased, by 21.6% during the same period.**

**Income from user fees (Morrell Meeting Room rental, overdue book fines) increased 13.0%.**

**Income from the library's endowment in support of operations increased 21.6%.**





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The library has worked diligently to expand its fundraising initiatives and increase the degree to which the library contributes to its own maintenance through donations.

- ***The Endowment has increased by 45% to \$1.8 million over the past 5 years (FY10/11 – FY14/15)***
  - ⇒ Income from the Endowment is designated by donors for specific use in the library
  - ⇒ Examples include purchasing books, technology, or maintaining the library's gardens and grounds
- ***The Annual Fund has increased by 66% to \$113,000 during the same five year period***
  - ⇒ Each year roughly 10-12,000 new books, ebooks, audio-books and other items are added to the library's collection. These new additions are paid for with the money raised by the Annual Fund
- ***Support from the Curtis Friends has grown by 43% to \$46,000***
  - ⇒ Friends support comes from book sales at their used book store, Twice-Told Tales
  - ⇒ The Friends pay for:
    - The majority of adult and children's programming at the library
    - Staff training and development
    - The library's best-seller book collection/purchase of new books
  - ⇒ The Friends are also contributing \$10,000 a year over a 5 year period to the library's Endowment

The library has also increased fee income between FY10-11 and FY14-15 by 13% to \$57,220. This was accomplished by increasing the hourly fee for use of the Morrell Meeting Room from \$10 to \$20 per hour in FY12-13.



**Library  
volunteers  
assembling  
the mailing  
for the  
Annual Fund  
Oct. 2015**





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**In FY16-17 the Library is requesting an increase of \$91,765 in the municipal support it receives from Brunswick**

- This is a 7.0% increase from FY15-16

**Why are we seeking this increase?**

- \$40,325 of the requested funds would be used to increase the library's fundraising initiatives
  - ⇒ \$27,300 would be used to hire a major gifts fundraiser part-time to support our drive to grow the library's endowment
    - Our goal is to add \$3-5 million to the library's endowment through a major gifts initiative at the library
  - ⇒ \$13,025 of the increase would be to support the library's major gifts and annual fund fundraising work with printing, postage, events management support and the production of support materials
- \$34,000 would be used to pay for standard salary increases (not including the new development position)
- \$16,000 would pay for mandated increases in benefits such as health insurance and retirement



**Booked for the Night  
Curtis Contemporaries Sold-Out Event**

**November 2015**



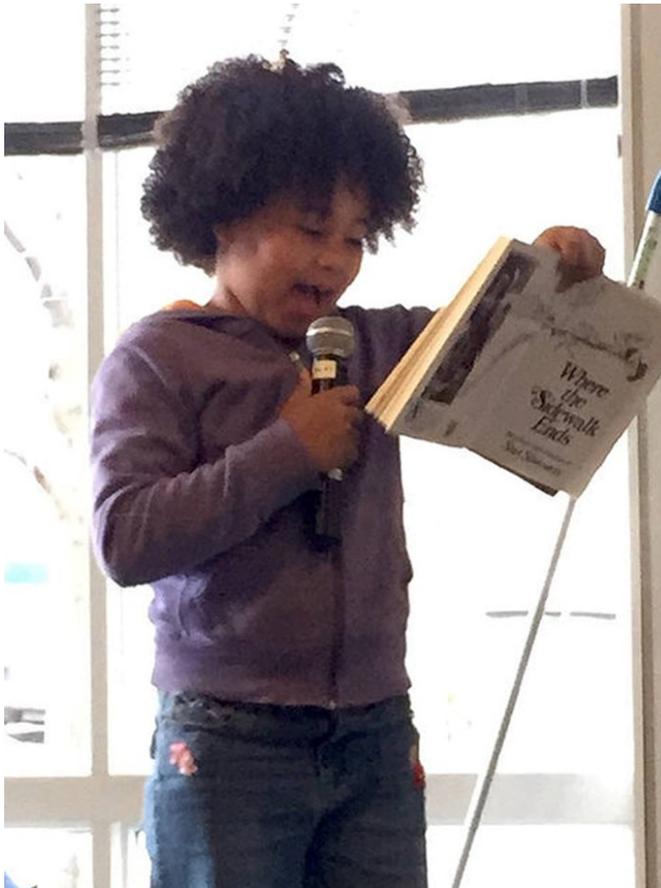


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## Why consider this request?

- Increases in library fundraising have translated and will continue to translate into increased support for library maintenance from the private side of the public/private partnership which supports Curtis.
- The library has already demonstrated a strong track record of fundraising. Increased staff capability can only move the library exponentially further in this area.

There is already much energy and commitment around this initiative. The library has raised an initial \$480,000 in pledges toward its goal of growing the library's endowment by \$5.5 million over the long-term. This includes a personal financial commitment by each member of the library's Board of Directors as well as a commitment to play an active role in working to raise this money in the community.



**Thank you for your support  
and consideration!**

The Curtis Library Endowment is used to ensure that Curtis Library is there for the next generation of

- library lovers,
- first readers,
- poets,
- everyday scholars,
- academics,
- entrepreneurs,
- job seekers,
- retirees,
- lifelong learners,
- citizens and wayfarers alike.



CML Total Income and Total Expenses FY10-11  
through FY14-15

|                         |   |                    |              |                    |              |                    |              |                    |              |                    |              | 5 yr var         |               |
|-------------------------|---|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|------------------|---------------|
| Definition              |   | FY14-15            | % of tot Exp | FY13-14            | % of tot Exp | FY12-13            | % of tot Exp | FY11-12            | % of tot Exp | FY10-11            | % of tot Exp | \$ Chg           | % Chg         |
| Municipal Income        | Brunswick + Harpswell tax funding   | \$1,398,204        | 77.54%       | \$1,323,904        | 79.48%       | \$1,296,889        | 81.57%       | \$1,194,843        | 77.17%       | \$1,149,884        | 81.53%       | \$248,320        | 21.60%        |
| Fees Income             | Income from overdue books and rental of the Morrell Meeting Room  | \$57,220           | 3.17%        | \$58,504           | 3.51%        | \$58,703           | 3.69%        | \$52,911           | 3.42%        | \$50,629           | 3.59%        | \$6,591          | 13.02%        |
| Endowment Income to Ops | Income from the library's endowment designated by Board/donor to support operations   | \$19,849           | 1.10%        | \$22,952           | 1.38%        | \$23,372           | 1.47%        | \$21,058           | 1.36%        | \$16,321           | 1.16%        | \$3,528          | 21.62%        |
| Other Income            | Misc. donations, MEMIC dividend   | \$6,570            | 0.36%        | \$5,317            | 0.32%        | \$2,869            | 0.18%        | \$2,012            | 0.13%        | \$1,994            | 0.14%        | \$4,576          | 229.49%       |
| Restricted Income       | Donations to the library, designated for specific purposes by the donors  | \$321,284          | 17.82%       | \$267,694          | 16.07%       | \$247,001          | 15.54%       | \$250,345          | 16.17%       | \$225,877          | 16.02%       | \$95,407         | 42.24%        |
| <b>Total income</b>     |   | <b>\$1,803,127</b> |              | <b>\$1,678,371</b> |              | <b>\$1,628,834</b> |              | <b>\$1,521,169</b> |              | <b>\$1,444,705</b> |              | <b>\$358,422</b> | <b>24.81%</b> |
| Operating Expense       | Salaries, benefits, utilities, library supplies, basic building maintenance   | \$1,487,819        |              | \$1,397,913        |              | \$1,342,827        |              | \$1,298,072        |              | \$1,228,828        |              |                  |               |
| Restricted Expense      | Books, magazines, newspapers, adult and childrens programs, furniture, fixtures, grounds maintenance, staff training, grants, CHIP and COS partnerships | \$315,309          |              | \$267,694          |              | \$247,001          |              | \$250,345          |              | \$181,527          |              |                  |               |
| <b>Total expense</b>    |   | <b>\$1,803,128</b> |              | <b>\$1,665,607</b> |              | <b>\$1,589,828</b> |              | <b>\$1,548,417</b> |              | <b>\$1,410,355</b> |              |                  |               |

Curtis sets aside any excess of operating revenues over expenses and directs those funds to an equipment replacement fund that purchases major technology equipment such as servers, switches, routers, etc needed by the library.