

-- APPROVED --
SPECIAL TOWN COUNCIL MINUTES
June 30, 2003
MUNICIPAL MEETING FACILITY

5:00 P.M. Chair Priest called the meeting to order and asked for the Pledge to the Flag.

Councilors Present: Chair Charles R. Priest, W. David Watson, Robert A. Galloupe, Douglas A. Rice, Nancy E. Randolph, Forrest Lowe, and Joanne T. King.

Councilors Absent: Jacqueline A. Sartoris and Stephen H. McCausland

Others Present: Donald H. Gerrish, Town Manager; Fran Smith, Town Clerk; John Eldridge, Finance Director, and TV video crew.

Correspondence: None

Manager's Report: None

Adjustments to the Agenda: None

106. The Town Council will consider adopting resolutions authorizing the transfer of funds between Municipal Departments.

Manager Gerrish said this is the annual meeting which allows transfers between accounts to cover those accounts that have gone over budget transferring from those that are under budget. Overall, the town is in excellent shape, with revenues three hundred thousand dollars (\$300,000) over projection and expenditures three hundred thousand dollars (\$300,000) under budgeted amounts. Mr. Gerrish went through the accounts that were over expended and explained the reasons for them being over budget.

Councilor Lowe moved, Councilor Watson seconded, to adopt a Resolution Authorizing The Transfer Of Funds Between Municipal Offices, Departments and Agencies. The motion carried with seven (7) yeas.

(A copy of the Resolution will be attached to the official minutes.)

107. The Town Council will consider adopting a resolution authorizing the over-expenditure of certain accounts for the Fiscal Year Ending June 30, 2003.

Manager Gerrish explained this resolution allowed coverage for accounts that go over and may have been missed, up to ten thousand dollars (\$10,000).

Councilor Lowe moved, Councilor Rice seconded, to adopt the Resolution Authorizing The Overexpenditure Of Certain Accounts For The Fiscal Year Ending June 30, 2003. The motion carried with seven (7) yeas.

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(A copy of the Resolution will be attached to the official minutes.)

108. The Town Council will consider authorizing the Encumbrance of Funds for the completion of Public Works Projects.

Manager Gerrish said this resolution allows two (2) public works projects, which are not complete, to have their funds carried over into the next fiscal year.

Councilor Watson moved, Councilor King seconded, to adopt the Resolution Authorizing The Encumbrance Of Funds For The Completion Of Public Works Projects. The motion carried with seven (7) yeas.

(A copy of the Resolution will be attached to the official minutes.)

109. The Town Council will consider any other action necessary to close out the 2002-2003 Fiscal Year and take any appropriate action.

Manager Gerrish said there was no further action required.

Chair Priest thanked the Manager, Finance Director and staff for their hard work this past year.

Councilor Galloupe moved, Councilor Watson seconded, to adjourn the meeting. The motion carried with seven (7) yeas.

The meeting adjourned at 5:32 p.m.

PLEASE NOTE: THESE MINUTES ARE NOT VERBATIM. A TAPE RECORDING OF THE MEETING IS AVAILABLE AT THE TOWN CLERK'S OFFICE DURING REGULAR BUSINESS HOURS.

Frances M. Smith

Town Clerk

July 1, 2003

July 7, 2003

Date of Approval

Council Chair