

## TOWN OF BRUNSWICK, MAINE

### Supplemental Budget Resolution Appropriating Available Tax Increment Financing Revenues for the Purpose of Funding Qualified Capital Projects and Acquisitions.

**WHEREAS**, the Town of Brunswick (the “Town”) has established several Tax Increment Financing (“TIF”) Districts, the revenues from which may be used for the purposes outlined in the Development Programs of each District; and

**WHEREAS** the Town has prepared a Capital Improvements Program for fiscal years ending June 30, 2022 – 2026 (the “CIP”), which proposes certain projects to be funded through TIF revenues; and

**WHEREAS**, the Town’s 2021-22 Municipal Budget includes a TIF budget outlining the proposed uses of TIF revenues;

#### **NOW THEREFORE THE FOLLOWING RESOLUTION IS ADOPTED:**

**Section 1.** The sum of \$1,060,462 is appropriated from the Town’s available TIF revenues in the following TIF districts, for the following acquisitions and projects as further defined in the CIP:

- A. Downtown Development and Transit-Oriented TIF District
  - a. \$43,000 for the Cedar Street Parking project. This appropriation funds the Town’s estimated 20% match of the Maine DOT grant for the second phase of the MDOT parking lot on Cedar Street, including a right of way for pedestrian access.
  - b. \$140,000 for the Pleasant Street Corridor Upgrade Plan. The Maine DOT PPI grant funded the study, which provided concept plans and budgets for the improvement of the Pleasant Street corridor. This funding would begin design for implementation the of study recommendations, to be used in negotiation with MaineDOT to be included in the MaineDOT Work Plan.
  - c. \$200,000 for Downtown Sidewalks and Lighting. This project is for upgrades to sidewalks and lighting along the downtown section of Maine Street. The CIP indicates funding through the issuance of debt, with debt service to be paid from TIF revenues. The Town Manager has recommended that currently available Downtown TIF revenues be used to fund the project and minimize the amount to be borrowed.
- B. Brunswick Landing and Brunswick Executive Airport TIF Districts
  - a. \$56,962 for Fire Engine 2. This project funded the 2018 replacement of Engine 2 for a total of \$636,962. Funding was authorized from the issuance of debt, with the option to finance the project through advances from the general fund. The Town Manager recommended that the advance from the general fund be repaid using TIF revenues over several years, rather than by issuing debt for this project. This appropriation represents the third year of repayment, leaving a balance of \$100,000.
  - b. \$50,000 for Landing Drive construction. This project is for the new road connecting Admiral Fitch to Gurnet Road, and was authorized from the issuance of debt, with the option to finance the project through advances from the general fund. The Town Manager recommended that the advance from the general fund be repaid using TIF revenues over several years, rather than by issuing debt for this project. This appropriation represents the third year of repayment, leaving an estimated balance of \$379,644.
  - c. \$330,000 to match the Maine DOT MPI grant for Church Road. These funds serve as the 50% match for the Municipal Partnership Initiative grant from the Maine Dept of Transportation, to re-pave Church Road from Pleasant Street to Greenwood Road.
  - d. \$40,500 for recreational trails on the Kate Furbish Preserve. This funding would continue the development of 7.9 miles of hiking and multi-use recreational trails on 591 acres of the Kate Furbish Preserve, including kiosks and signage, culvert replacement and trail surfacing.

C. Cook's Corner TIF District

- a. \$200,000 for the Cook's Corner Revitalization Project. This project is expected to be a multi-year, public-private effort to coordinate development in the Cook's Corner. These funds will be for hiring a consultant to plan and run the community engagement process and conduct a market study that will inform updates/revisions to the guiding documents for planning and development.

**Section 2.** The Town is authorized to establish a capital project fund to account for these acquisitions and projects. No interest shall accrue to this fund. Upon a determination by the Finance Director that the acquisitions or projects are complete or abandoned, any remaining balance in the capital projects fund shall be transferred back to the original TIF Fund. Fund balances will roll forward from year to year.

**Section 3.** Acquisition and project costs for each individual project described in Section 1 shall include any, and all, costs determined by the Town's Finance Director to be acquisition and project costs.

**Section 4.** The Town Manager or the Town Manager's designee is authorized to execute contracts and take any other steps they deem necessary in order to proceed with the acquisitions and projects. Any action taken by the Town of Brunswick relating to these acquisition and projects, including the solicitation of proposals, or participation in any process that solicited proposals, as well as any subsequent negotiations or contracts with vendors, are hereby ratified, confirmed, and approved.

**Section 5.** In the event that the Town's 2021 tax commitment does not generate sufficient revenues in the TIF Districts, the Treasurer is authorized the discretion to reduce the appropriations in section 1.

Proposed to Town Council: April 5, 2021  
Public Hearing: April 20, 2021  
Adopted by Town Council: