

TOWN OF BRUNSWICK, MAINE

Supplemental Budget Resolution Appropriating \$1,083,644 in Available Tax Increment Financing Revenues for the Purpose of Funding Qualified Capital Projects and Acquisitions.

WHEREAS, the Town of Brunswick (the “Town”) has established several Tax Increment Financing (“TIF”) Districts, the revenues from which may be used for the purposes outlined in the Development Programs of each District; and

WHEREAS the Town has prepared a Capital Improvements Program for fiscal years ending June 30, 2023 – 2027 (the “CIP”), which proposes certain projects to be funded through TIF revenues; and

WHEREAS, the Town’s 2022-23 Municipal Budget includes a TIF budget outlining the proposed uses of TIF revenues;

NOW THEREFORE THE FOLLOWING RESOLUTION IS ADOPTED:

Section 1. The sum of \$1,083,644 is appropriated from the Town’s available TIF revenues in the following TIF districts, for the following acquisitions and projects as further defined in the CIP:

- A. Downtown Development and Transit-Oriented TIF District
 - a. \$69,000 for the Cedar Street Parking project. This appropriation funds the Town’s estimated 20% match of the Maine DOT grant to design and permit the second phase of the MDOT parking lot on Cedar Street, including a right of way for pedestrian access.
 - b. \$100,000 for the Pleasant Street Corridor Upgrade Plan. The Maine DOT PPI grant funded the study, which provided concept plans and budgets for the improvement of the Pleasant Street corridor. This funding would serve as the 20% match of the Maine DOT design and permitting of three intersections on Pleasant Street at Church Street, River Road and Stanwood/Mill Streets.
- B. Brunswick Landing and Brunswick Executive Airport TIF Districts
 - a. \$100,000 for Fire Engine 2. This project funded the 2018 replacement of Engine 2 for a total of \$636,962. Funding was authorized from the issuance of debt, with the option to finance the project through advances from the general fund. The Town Manager recommended that the advance from the general fund be repaid using TIF revenues over several years, rather than by issuing debt for this project. This appropriation represents the fourth and final year of repayment.
 - b. \$99,644 for Landing Drive construction. This project is for the new road connecting Admiral Fitch to Gurnet Road, and was authorized from the issuance of debt, with the option to finance the project through advances from the general fund. The Town Manager recommended that the advance from the general fund be repaid using TIF revenues over several years, rather than by issuing debt for this project. This appropriation represents the fourth year of repayment, leaving an estimated balance of \$280,000.
 - c. \$395,000 to match the Maine DOT MPI grant for McKeen Street. These funds serve as the 50% match for the Municipal Partnership Initiative grant from the Maine Dept of Transportation, to re-pave McKeen Street from Church Road to Stanwood Street.
- C. Cook’s Corner TIF District
 - a. \$200,000 for the Cook’s Corner Revitalization Project. This project is expected to be a multi-year, public-private effort to coordinate development in the Cook’s Corner. These funds will be used to implement the Cook’s Corner Commercial Corridor Revitalization Plan which was developed in 2021-22.
 - b. \$100,000 for the Perryman Drive Extension. This appropriation funds the planning and design of an extension of Perryman Drive to connect Gurnet Road to Thomas Point Road.

- c. \$20,000 for Cook's Corner Pedestrian Improvements. This funding is intended to begin efforts to address and improve pedestrian access in and around Cook's Corner.

Section 2. The Town is authorized to establish a capital project fund to account for these acquisitions and projects. No interest shall accrue to this fund. Upon a determination by the Finance Director that the acquisitions or projects are complete or abandoned, any remaining balance in the capital projects fund shall be transferred back to the original TIF Fund. Fund balances will roll forward from year to year.

Section 3. Acquisition and project costs for each individual project described in Section 1 shall include any, and all, costs determined by the Town's Finance Director to be acquisition and project costs.

Section 4. The Town Manager or the Town Manager's designee is authorized to execute contracts and take any other steps they deem necessary in order to proceed with the acquisitions and projects. Any action taken by the Town of Brunswick relating to these acquisition and projects, including the solicitation of proposals, or participation in any process that solicited proposals, as well as any subsequent negotiations or contracts with vendors, are hereby ratified, confirmed, and approved.

Section 5. In the event that the Town's 2022 tax commitment does not generate sufficient revenues in the TIF Districts, the Treasurer is authorized the discretion to reduce the appropriations in section 1.

Proposed to Town Council: April 11, 2022
Public Hearing: May 2, 2022
Adopted by Town Council: