



Investment Account Statement

December 1, 2022 - December 31, 2022
 Account Number: Q3J-001996

TOWN OF BRUNSWICK TRUST FUNDS
 85 UNION ST
 BRUNSWICK ME 04011-2418

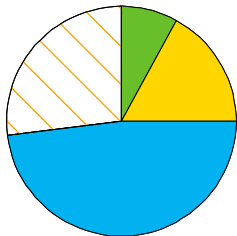
Your Investment Advisor:
 HARPSWELL CAPITAL ADVISORS
 (207) 926-1380

Portfolio at a Glance

	This Period	Year-to-Date
BEGINNING ACCOUNT VALUE	\$981,964.27	\$1,149,162.99
Net Cash Deposits and Withdrawals	0.00	-17,580.40
Adjusted Previous Account Value	981,964.27	1,131,582.59
Dividends, Interest and Other Income	8,308.45	17,778.83
Other Transactions	0.00	-4,041.99
Net Change in Portfolio¹	-34,157.22	-189,203.93
ENDING ACCOUNT VALUE	\$956,115.50	\$956,115.50
Accrued Interest	\$499.26	
Account Value with Accrued Interest	\$956,614.76	
Estimated Annual Income	\$11,250.05	

¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Asset Summary



Percent	Asset Type
8%	Cash, Money Funds, and Bank Deposits
17%	Fixed Income
48%	Mutual Funds
27%	Exchange-Traded Products
100%	Account Total (Pie Chart)

	Last Period	This Period
	3,542.20	76,171.79
	164,195.50	164,562.30
	611,273.07	457,939.41
	202,953.50	257,442.00
	\$981,964.27	\$956,115.50



Additional Information

Description	This Period	Year-to-Date
Securities Bought and Sold	\$64,321.14	\$70,110.63

For Your Information

Receive Tax Documents Faster

We know that receiving your tax documents is important to you. Access them faster and more securely via eDelivery.

The benefits of eDelivery include:

- Faster access to account documents
- Increased security of personal information
- Less mail and paper to manage

To enroll in eDelivery, log in to your account at investor.pershing.com, select "Go Paperless" at the top of any page and follow the on-screen prompts for setup. Continued receipt of hard copy documents may be subject to additional fees. Contact your investment advisor if you have any questions about eDelivery.

Client Service Information

Your Investment Advisor: JND

HARPSWELL CAPITAL ADVISORS
HARPSWELL CAPITAL ADVISORS
SUITE 203
41 CAMPUS DRIVE
NEW GLOUCESTER ME 04260-5115

Contact Information

Business: (207) 926-1380

Your Account Information

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds:	First In First Out
Default Method for Stocks in a Dividend Reinvestment Plan:	First In First Out
Default Method for all Other Securities:	First In First Out

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method:	Yes
Accrual market discount method for all other bond types:	Constant Yield Method
Include market discount in income annually:	No

Your Account Information *(continued)*

ELECTRONIC DELIVERY

Your electronic delivery selections for account communications are listed below:

Electronic Delivery

Enrollment	Communication
✓	Statements and Reports
✓	Trade Confirmations
✓	Tax Documents
✓	Notifications
✓	Prospectus*
✗	Proxy/Shareholder Communications

Please log in to your account or contact your Investment Advisor to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):

b#####@brunswickme.org
 j#####@brunswickme.org
 *j#####@brunswickme.org is on file for these documents
 The above e-mail address is partially masked for your security.
 Please log in to your account to review the full e-mail address.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 8.00% of Portfolio									
Cash Balance				7.50	0.00				
Money Market									
DREYFUS GOVT CASH MNGT SERV SH									
12/01/22	76,171.7900	N/A	12/30/22	3,534.70	76,171.79	0.00	250.36	3.15%	3.39%
Total Money Market				\$3,534.70	\$76,171.79	\$0.00	\$250.36		
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS				\$3,542.20	\$76,171.79	\$0.00	\$250.36		

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME 17.00% of Portfolio (In Maturity Date Sequence)									
Certificates of Deposit									
GOLDMAN SACHS BK USA NEW YORK CTF DEP 2.900% 05/28/24 Security Identifier: 38150VAP4									
B/E DTD 05/25/22 ACT/365 CALLABLE 01/25/23 @ 100.000 1ST CPN									
DTE 06/25/22 CPN PMT MONTHLY ON 25									
11/09/22*	10,000.0000	96.8990	9,689.90	97.6500	9,765.00	75.10	4.77	290.00	2.96%
			Original Cost Basis: \$9,689.90						
Total Certificates of Deposit			\$9,689.90		\$9,765.00	\$75.10	\$4.77	\$290.00	
			10,000.0000						

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)									
U.S. Treasury Securities									
UNITED STATES TREAS BILLS 0.000% 06/15/23 B/E DTD 06/16/22 11/04/22*	25,000.0000	97.4660	24,366.46	97.9840	24,496.00	129.54	0.00		
			Original Cost Basis: \$24,366.46						
UNITED STS TREAS NTS 0.375% 10/31/23 B/E DTD 10/31/21 1ST CPN DTE 04/30/22 CPN PMT SEMI ANNUAL ON APR 30 AND OCT 31 Moody Rating Aaa	4,000.0000	95.9950	3,839.79	96.4340	3,857.36	17.57	2.53	15.00	0.38%
			Original Cost Basis: \$3,839.79						
UNITED STATES TREAS NTS 2.750% 11/15/23 B/E DTD 11/15/13 1ST CPN DTE 05/15/14 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating Aaa	3,000.0000	98.4020	2,952.07	98.2970	2,948.91	-3.16	10.48	82.50	2.79%
			Original Cost Basis: \$2,952.07						
UNITED STS TREAS NTS 0.500% 11/30/23 B/E DTD 11/30/21 1ST CPN DTE 05/31/22 CPN PMT SEMI ANNUAL ON MAY 31 AND NOV 30 Moody Rating Aaa	3,000.0000	95.8240	2,874.73	96.2110	2,886.33	11.60	1.28	15.00	0.51%
			Original Cost Basis: \$2,874.73						
UNITED STATES TREAS NTS 2.250% 12/31/23 B/E DTD 12/31/16 1ST CPN DTE 06/30/17 CPN PMT SEMI ANNUAL ON JUN 30 AND DEC 31 Moody Rating Aaa	50,000.0000	97.4790	48,739.39	97.5550	48,777.50	38.11	0.00	1,125.00	2.30%
			Original Cost Basis: \$48,739.39						
Total U.S. Treasury Securities	85,000.0000		\$82,772.44		\$82,966.10	\$193.66	\$14.29	\$1,237.50	
U.S. Government Bonds									
FEDERAL HOME LN BKS 0.500% 09/26/24 B/E DTD 05/26/21 CALLABLE 02/26/23 @ 100.000 1ST CPN DTE 11/26/21 CPN PMT SEMI ANNUAL ON MAY 26 AND NOV 26 Moody Rating Aaa S & P Rating AA+	35,000.0000	92.5920	32,407.08	93.0720	32,575.20	168.12	17.01	175.00	0.53%
			Original Cost Basis: \$32,407.08						
Total U.S. Government Bonds	35,000.0000		\$32,407.08		\$32,575.20	\$168.12	\$17.01	\$175.00	

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)									
Corporate Bonds									
MICROSOFT CORP FXD RT SR NT 2.875% 02/06/24 B/E DTD			Security Identifier: 594918BX1						
02/06/17 30/360 CALLABLE 12/06/23 @ 100.000 1ST CPN DTE									
08/06/17 CPN PMT SEMI ANNUAL ON FEB 06 AND AUG 06 Moody									
Rating Aaa S & P Rating AAA									
10/06/22	40,000.0000	98.3200	39,328.00	98.1400	39,256.00	-72.00	463.19	1,150.00	2.92%
			Original Cost Basis: \$39,328.00						
Total Corporate Bonds			\$39,328.00		\$39,256.00	-\$72.00	\$463.19	\$1,150.00	
		40,000.0000							
TOTAL FIXED INCOME			\$164,197.42		\$164,562.30	\$364.88	\$499.26	\$2,852.50	
		170,000.0000							

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield	
MUTUAL FUNDS 48.00% of Portfolio									
WCM FOCUSED EMERGING MARKETS FUND INSTITUTIONAL CLASS			Security Identifier: WCMEX						
Open End Fund			CUSIP: 46141P834						
Dividend Option: Cash; Capital Gains Option: Cash									
01/27/22	2,934.2720	17.0450	50,015.00	12.8800	37,793.42	-12,221.58	175.79	0.46%	
WCM FOCUSED INTERNATIONAL GROWTH FUND INSTITUTIONAL CLASS			Security Identifier: WCMIX						
Open End Fund			CUSIP: 461418444						
Dividend Option: Cash; Capital Gains Option: Cash									
10/14/21	1,072.9610	27.9740	30,015.00	19.6600	21,094.41	-8,920.59			
01/27/22	2,153.3160	23.2270	50,015.00	19.6600	42,334.20	-7,680.80			
Total Covered	3,226.2770		80,030.00		63,428.61	-16,601.39			
Total	3,226.2770		\$80,030.00		\$63,428.61	-\$16,601.39			
JOHCM INTERNATIONAL SELECT FUND INSTITUTIONAL CLASS			Security Identifier: JOHIX						
Open End Fund			CUSIP: 46653M849						
Dividend Option: Cash; Capital Gains Option: Cash									
08/28/20	373.7190	27.4480	10,257.93	20.0100	7,478.12	-2,779.81	125.03	1.67%	
PARNASSUS VALUE EQUITY FUND INSTITUTIONAL CLASS			Security Identifier: PFPWX						
Open End Fund			CUSIP: 701765406						
Dividend Option: Cash; Capital Gains Option: Cash									
11/05/20	474.1720	41.8680	19,852.61	45.3600	21,508.44	1,655.83	311.29	1.44%	

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
MUTUAL FUNDS (continued)								
PARNASSUS VALUE EQUITY FUND (continued)								
12/20/22	879.3140	45.5070	40,015.00	45.3600	39,885.68	-129.32	577.27	1.44%
Total Covered	1,353.4860		59,867.61		61,394.12	1,526.51	888.56	
Total	1,353.4860		\$59,867.61		\$61,394.12	\$1,526.51	\$888.56	
PARNASSUS MID-CAP FUND INSTITUTIONAL CLASS Open End Fund Dividend Option: Cash; Capital Gains Option: Cash Security Identifier: PFPMX CUSIP: 701765505								
06/07/21	1,137.6560	43.9630	50,015.00	34.0200	38,703.06	-11,311.94	92.03	0.23%
OTTER CREEK LONG/SHORT OPPORTUNITY FUND INSTITUTIONAL CLASS Open End Fund Dividend Option: Cash; Capital Gains Option: Cash Security Identifier: OTTRX CUSIP: 74316J342								
06/03/20	1,705.0300	11.7390	20,015.00	12.6400	21,551.58	1,536.58	214.64	0.99%
VANGUARD GLOBAL ESG SELECT STOCK FUND INVESTOR CLASS Open End Fund Dividend Option: Cash; Capital Gains Option: Cash Security Identifier: VEIGX CUSIP: 921908810								
02/28/22	5,063.7570	29.5610	149,692.17	27.7100	140,316.71	-9,375.46	2,366.80	1.68%
11/04/22	464.2170	25.9040	12,025.00	27.7100	12,863.45	838.45	216.97	1.68%
Total Covered	5,527.9740		161,717.17		153,180.16	-8,537.01	2,583.77	
Total	5,527.9740		\$161,717.17		\$153,180.16	-\$8,537.01	\$2,583.77	
VANGUARD FTSE SOCIAL INDEX FUND ADMIRAL SHARES Open End Fund Dividend Option: Cash; Capital Gains Option: Cash Security Identifier: VFTAX CUSIP: 921910717								
12/13/22	678.7940	36.8670	25,025.00	34.7500	23,588.09	-1,436.91	316.92	1.34%
VANGUARD EXTENDED MARKET INDEX FUND ADMIRAL SHARES Open End Fund Dividend Option: Cash; Capital Gains Option: Cash Security Identifier: VEXAX CUSIP: 922908694								
01/27/22	503.9390	117.3490	59,136.88	100.8500	50,822.25	-8,314.63	583.41	1.14%
TOTAL MUTUAL FUNDS			\$516,079.59		\$457,939.41	-\$58,140.18	\$4,980.15	

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS 27.00% of Portfolio								
ISHARES TR BIOTECHNOLOGY ETF Dividend Option: Cash; Capital Gains Option: Cash Security Identifier: IBB CUSIP: 464287556								
02/20/19	200.0000	111.5850	22,317.01	131.2900	26,258.00	3,940.99		
ISHARES TR CORE S&P SMALL-CAP ETF Dividend Option: Cash; Capital Gains Option: Cash Security Identifier: IJR CUSIP: 464287804								
07/18/17 ³	350.0000	70.5780	24,702.30	94.6400	33,124.00	8,421.70	468.34	1.41%



Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS (continued)								
ISHARES TR MSCI GLOBAL SUSTAINABLE DEVELOPMENT GOALS ETF				Security Identifier: SDG CUSIP: 46435G532				
Dividend Option: Cash; Capital Gains Option: Cash								
02/28/22	500.0000	86.8650	43,432.45	78.9100	39,455.00	-3,977.45		
SPDR SER TR S&P BIOTECH ETF				Security Identifier: XBI CUSIP: 78464A870				
Dividend Option: Cash; Capital Gains Option: Cash								
12/22/21	250.0000	114.1450	28,536.20	83.0000	20,750.00	-7,786.20		
VANGUARD WORLD FD ESG U S STOCK ETF				Security Identifier: ESGV CUSIP: 921910733				
Dividend Option: Cash; Capital Gains Option: Cash								
12/13/22	1,000.0000	70.0750	70,074.95	65.8600	65,860.00	-4,214.95	932.60	1.41%
VANGUARD WORLD FD VANGUARD MEGA CAP VALUE ETF				Security Identifier: MGV CUSIP: 921910840				
Dividend Option: Cash; Capital Gains Option: Cash								
12/20/22	700.0000	102.2370	71,565.95	102.8500	71,995.00	429.05	1,766.10	2.45%
TOTAL EXCHANGE-TRADED PRODUCTS			\$260,628.86		\$257,442.00	-\$3,186.86	\$3,167.04	
Total Portfolio Holdings			\$1,017,077.66		\$956,115.50	-\$60,962.16	\$499.26	\$11,250.05

* Noncovered under the cost basis rules as defined below.

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns. The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

³ The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/disclosures for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Certificates of Deposit

Certificates of Deposit acquired through the Certificate of Deposit Account Registry Service ("CDARS") and held in your brokerage account are subject to Securities Investor Protection Corporation (SIPC) coverage. Please see additional information about SIPC under Important Information and Disclosures on this statement.

Please be advised that the secondary market for CDs is generally illiquid; the actual value of CDs may be different from their purchase price; and a significant loss of principal could result if your CDs are sold prior to maturity. In the event that the CDs listed above do not indicate a market valuation, an accurate market value could not be determined. In the event that a price is listed above for your CDs, Pershing has obtained a price from sources deemed to be reliable or has priced your CDs using a matrix formula. Prices are estimates and the actual value you may obtain for your CD may be different if you elect to sell your CD in the secondary market.

Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your

Portfolio Holdings Disclosures *(continued)*

Proxy Vote *(continued)*

shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Ratings

This statement may contain credit rating information obtained from Standard & Poor's. Reproducing and distributing any information received from Standard & Poor's is not permitted without prior written authorization from Standard & Poor's. Standard & Poor's does not guarantee the accuracy, completeness, timeliness or availability of any information. Standard & Poor's is not responsible for any errors or omissions, regardless of the cause, or for the results of using such content. Standard & Poor's makes no express or implied warranties including warranties of merchantability or fitness for a particular purpose. Standard & Poor's shall not be legally responsible for any fees, costs, expenses or losses in connection with the use of their content. Credit ratings are opinions and not statements of facts; are not recommendations to purchase, hold or sell securities; and do not address suitability for investment purpose. Credit ratings should not be relied upon as investment advice.

Activity Summary *(All amounts shown are in base currency)*

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Securities						
Securities Bought	0.00	-206,680.90	-206,680.90	0.00	-998,837.84	-998,837.84
Securities Sold	271,002.04	0.00	271,002.04	1,068,948.47	0.00	1,068,948.47
Total Securities	\$271,002.04	-\$206,680.90	\$64,321.14	\$1,068,948.47	-\$998,837.84	\$70,110.63
Dividends and Interest	\$6,941.17	\$0.00	\$6,941.17	\$13,650.93	\$0.00	\$13,650.93
Distributions	\$1,367.28	\$0.00	\$1,367.28	\$4,127.90	\$0.00	\$4,127.90
Fees	\$0.00	\$0.00	\$0.00	\$110.50	-\$4,152.49	-\$4,041.99
Cash						
Withdrawals	0.00	0.00	0.00	0.00	-37,580.40	-37,580.40
Deposits	0.00	0.00	0.00	20,000.00	0.00	20,000.00
Total Cash	\$0.00	\$0.00	\$0.00	\$20,000.00	-\$37,580.40	-\$17,580.40
Totals	\$279,310.49	-\$206,680.90	\$72,629.59	\$1,106,837.80	-\$1,040,570.73	\$66,267.07

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold								
12/14/22	12/13/22	SOLD PTSAX	PIMCO TOTAL RETURN ESG FUND INSTITUTIONAL CLASS UNSOLICITED ORDER	-12,462.5200	7.7800		96,933.41	USD
12/14/22	12/13/22	PURCHASED VFTAX	VANGUARD FTSE SOCIAL INDEX FUND ADMIRAL SHARES NQ3J001996 UNSOLICITED ORDER HLD PERS ALL \$	678.7940	36.8300		-25,025.00	USD
12/15/22	12/13/22	PURCHASED ESGV	VANGUARD WORLD FD ESG U S STOCK ETF ALLOCATED ORDER YOUR BROKER ACTED AS AGENT	1,000.0000	70.0700		-70,074.95	USD
12/15/22	12/13/22	SOLD BSV	VANGUARD BD INDEX FDS VANGUARD SHORT TERM BD ETF ALLOCATED ORDER YOUR BROKER ACTED AS AGENT	-300.0000	75.8400		22,746.52	USD
12/15/22	12/13/22	SOLD VOO	VANGUARD INDEX FDS S&P 500 ETF SHS NEW ALLOCATED ORDER YOUR BROKER ACTED AS AGENT	-150.0000	377.1600		56,567.75	USD
12/21/22	12/20/22	PURCHASED PPFWX	PARNASSUS ENDEAVOR FUND INSTITUTIONAL CLASS EQ3J001996 UNSOLICITED ORDER HLD PERS ALL \$	879.3140	45.4900		-40,015.00	USD
12/21/22	12/20/22	SOLD VTRIX	VANGUARD INTERNATIONAL VALUE FUND INVESTOR SHARES UNSOLICITED ORDER	-895.1410	35.5300		31,779.36	USD
12/21/22	12/20/22	SOLD VEXAX	VANGUARD EXTENDED MARKET INDEX FUND ADMIRAL SHARES UNSOLICITED ORDER	-626.3050	100.5900		62,975.00	USD
12/22/22	12/20/22	PURCHASED MGV	VANGUARD WORLD FD VANGUARD MEGA CAP VALUE ETF ALLOCATED ORDER YOUR BROKER ACTED AS AGENT	700.0000	102.2300		-71,565.95	USD
Total Securities Bought and Sold						\$0.00	\$64,321.14	USD
Dividends and Interest								
12/01/22		CASH DIVIDEND RECEIVED PTSAX	PIMCO TOTAL RETURN ESG FUND INSTITUTIONAL CLASS FOR ACCRUAL PERIOD ENDING 11/30/22				225.64	USD
12/06/22		CASH DIVIDEND RECEIVED BSV	300 SHRS VANGUARD BD INDEX FDS VANGUARD SHORT TERM BD ETF RD 12/02 PD 12/06/22				33.80	USD
12/08/22		CASH DIVIDEND RECEIVED WCMEX	WCM FOCUSED EMERGING MARKETS FUND INSTITUTIONAL CLASS 2934.2720 SHRS RD 12/06 PD 12/07/22				175.79	USD
12/15/22		CASH DIVIDEND RECEIVED JOHIX	JOHCM INTERNATIONAL SELECT FUND INSTITUTIONAL CLASS 373.7190 SHRS RD 12/13 PD 12/14/22				125.04	USD
12/15/22		CASH DIVIDEND RECEIVED PTSAX	PIMCO TOTAL RETURN ESG FUND INSTITUTIONAL CLASS FOR ACCRUAL PERIOD ENDING 12/14/22				96.57	USD
12/19/22		CASH DIVIDEND RECEIVED IBB	200 SHRS ISHARES TR BIOTECHNOLOGY ETF RD 12/14 PD 12/19/22				20.28	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Dividends and Interest (continued)								
12/19/22		CASH DIVIDEND RECEIVED IJR	350 SHRS ISHARES TR CORE S&P SMALL-CAP ETF RD 12/14 PD 12/19/22				144.30	USD
12/19/22		CASH DIVIDEND RECEIVED SDG	500 SHRS ISHARES TR MSCI GLOBAL SUSTAINABLE DEVELOPMENT GOALS ETF ETF RD 12/14 PD 12/19/22				347.62	USD
12/19/22		CASH DIVIDEND RECEIVED OTTRX	OTTER CREEK LONG/SHORT OPPORTUNITY FUND INSTITUTIONAL CLASS 1705.0300 SHRS RD 12/14 PD 12/15/22				214.65	USD
12/19/22		CASH DIVIDEND RECEIVED VEIGX	VANGUARD GLOBAL ESG SELECT STOCK FUND INVESTOR CLASS 5527.9740 SHRS RD 12/15 PD 12/19/22				2,432.86	USD
12/19/22		CASH DIVIDEND RECEIVED VFTAX	VANGUARD FTSE SOCIAL INDEX FUND ADMIRAL SHARES 678.7940 SHRS RD 12/15 PD 12/19/22				96.05	USD
12/20/22		CASH DIVIDEND RECEIVED VTRIX	VANGUARD INTERNATIONAL VALUE FUND INVESTOR SHARES 895.1410 SHRS RD 12/16 PD 12/20/22				879.48	USD
12/21/22		CASH DIVIDEND RECEIVED ESGV	1000 SHRS VANGUARD WORLD FD ESG U S STOCK ETF RD 12/19 PD 12/21/22				315.40	USD
12/22/22		CASH DIVIDEND RECEIVED PPFWX	PARNASSUS ENDEAVOR FUND INSTITUTIONAL CLASS 1353.4860 SHRS RD 12/20 PD 12/21/22				837.40	USD
12/22/22		CASH DIVIDEND RECEIVED PPPMX	PARNASSUS MID-CAP FUND INSTITUTIONAL CLASS 1137.6560 SHRS RD 12/20 PD 12/21/22				92.04	USD
12/22/22		CASH DIVIDEND RECEIVED VEXAX	VANGUARD EXTENDED MARKET INDEX FUND ADMIRAL SHARES 503.9390 SHRS RD 12/20 PD 12/22/22				259.28	USD
12/27/22		BOND INTEREST RECEIVED 3815OVAP4	10000 GOLDMAN SACHS BK USA NEW YORK CTF DEP 2.900% 05/28/24 B/E DTD 05/25/22 CLB RD 12/23 PD 12/25/22				23.84	USD
12/28/22		CASH DIVIDEND RECEIVED MGV	700 SHRS VANGUARD WORLD FD VANGUARD MEGA CAP VALUE ETF RD 12/23 PD 12/28/22				491.40	USD
12/30/22		MONEY MARKET FUND INCOME RECEIVED PER261234	DREYFUS GOVT CASH MT				129.73	USD
Total Dividends and Interest						\$0.00	\$6,941.17	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Distributions								
12/08/22		LONG TERM CAPITAL GAIN DISTRIBUTION WCMIX	WCM FOCUSED INTERNATIONAL GROWTH FUND INSTITUTIONAL CLASS 3226.2770 SHRS RD 12/06 PD 12/07/22				66.62	USD
12/19/22		LONG TERM CAPITAL GAIN DISTRIBUTION OTTRX	OTTER CREEK LONG/SHORT OPPORTUNITY FUND INSTITUTIONAL CLASS 1705.0300 SHRS RD 12/14 PD 12/15/22				989.05	USD
12/19/22		SHORT TERM CAPITAL GAIN DISTRIBUTION OTTRX	OTTER CREEK LONG/SHORT OPPORTUNITY FUND INSTITUTIONAL CLASS 1705.0300 SHRS RD 12/14 PD 12/15/22				311.61	USD
Total Distributions						\$0.00	\$1,367.28	USD
Total Value of Transactions						\$0.00	\$72,629.59	USD

The price and quantity displayed may have been rounded.

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
Interest UNITED STATES TREAS NTS 2.250% 12/31/23 B/E	12/30/22	12/31/22	50,000.0000	11.250000	Cash	562.50
Total Cash Not Yet Received						\$562.50

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	129.73	0.00	250.36	0.00
Other Dividends	6,787.60	0.00	13,208.35	0.00
Interest Income				
Bond Interest	23.84	0.00	192.22	0.00
Total Income	\$6,941.17	\$0.00	\$13,650.93	\$0.00

Income and Expense Summary *(continued)*

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Distributions				
Long - Term Capital Gain Distributions	1,055.67	0.00	3,335.74	0.00
Short - Term Capital Gain Distributions	311.61	0.00	792.16	0.00
Total Distributions	\$1,367.28	\$0.00	\$4,127.90	\$0.00

Accrued Interest Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Accrued Interest Paid				
Certificates of Deposit	0.00	0.00	-15.89	0.00
U.S. Treasury Securities	0.00	0.00	-471.68	0.00
U.S. Government Bonds	0.00	0.00	-63.68	0.00
Corporate Bonds	0.00	0.00	-207.64	0.00
Total Accrued Interest Paid	\$0.00	\$0.00	-\$758.89	\$0.00

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
DREYFUS GOVT CASH MNGT SERV SH				
Current Yield: 3.39% Activity Ending: 12/30/22				
12/01/22	Opening Balance		3,534.70	3,534.70
12/01/22	Deposit	MONEY FUND PURCHASE	7.50	3,542.20
12/02/22	Deposit	MONEY FUND PURCHASE	225.64	3,767.84
12/07/22	Deposit	MONEY FUND PURCHASE	33.80	3,801.64
12/09/22	Deposit	MONEY FUND PURCHASE	242.41	4,044.05
12/15/22	Deposit	MONEY FUND PURCHASE	71,908.41	75,952.46
12/16/22	Deposit	MONEY FUND PURCHASE	9,460.93	85,413.39
12/20/22	Deposit	MONEY FUND PURCHASE	4,556.42	89,969.81
12/22/22	Withdrawal	MONEY FUND REDEMPTION	-15,631.71	74,338.10
12/23/22	Deposit	MONEY FUND PURCHASE	1,188.72	75,526.82
12/28/22	Deposit	MONEY FUND PURCHASE	23.84	75,550.66

Money Market Fund Detail *(continued)*

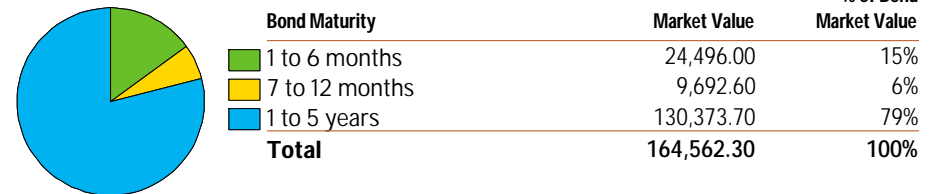
Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund <i>(continued)</i>				
DREYFUS GOVT CASH MNGT SERV SH <i>(continued)</i>				
12/29/22	Deposit	MONEY FUND PURCHASE	491.40	76,042.06
12/30/22	Deposit	INCOME REINVEST	129.73	76,171.79
12/30/22	Closing Balance			\$76,171.79
Total All Money Market Funds				\$76,171.79

Fixed Income Analysis

Bond Quality

Bond Quality	Market Value	% of Bond Market Value	Percent of Fixed Income	
AAA	130,301.30	79%		
Not Rated	34,261.00	21%		
Total	164,562.30	100%		

Bond Maturity Schedule



Percentages of bond market values are rounded to the nearest whole percentage.

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

Schedule of Realized Gains and Losses Year-to-Date

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term								
DFA UNITED KINGDOM S NY FUND INSTITUTIONAL CLASS Security Identifier: 233203207	01/27/22	03/04/21	Covered	First In First Out / SELL	683.5270	19,226.07	20,025.00	-798.93
PIMCO TOTAL RETURN E STITUTIONAL CLASS Security Identifier: 693390866	12/13/22	03/01/22	Covered	First In First Out / SELL	12,462.5200	96,933.41	111,796.30	-14,862.89
VANGUARD GLOBAL MINI LITY FUND ADMIRAL SHARES Security Identifier: 921946869	01/27/22	03/04/21	Covered	First In First Out / SELL	965.2200	26,924.99	25,892.06	1,032.93
	02/28/22	03/04/21	Covered	First In First Out / SELL	526.2040	14,701.40	14,115.44	585.96
	02/28/22	06/07/21	Covered	First In First Out / SELL	229.2270	6,404.28	6,668.83	-264.55
	02/28/22	07/08/21	Covered	First In First Out / SELL	1,704.7390	47,628.02	50,025.00	-2,396.98
	02/28/22	07/16/21	Covered	First In First Out / SELL	1,707.1200	47,694.55	50,606.54	-2,911.99
	02/28/22	10/14/21	Covered	First In First Out / SELL	1,190.0710	33,248.92	35,025.00	-1,776.08

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term <i>(continued)</i>								
Total					6,322.5810	176,602.16	182,332.87	-5,730.71
VANGUARD CORE BOND F L CLASS Security Identifier: 922020839	03/01/22	06/07/21	Covered	First In First Out / SELL	2,823.5290	58,044.26	60,007.49	-1,963.23
VANGUARD ULTRA SHORT FUND ADMIRAL SHARES Security Identifier: 922031711	10/06/22	03/01/22	Covered	First In First Out / SELL	2,908.4050	57,154.24	58,059.26	-905.02
VANGUARD INDEX FDS S SHS NEW Security Identifier: 922908363	12/13/22	06/22/22	Covered	First In First Out / SELL	150.0000	56,567.75	52,140.45	4,427.30
VANGUARD EXTENDED MA FUND ADMIRAL SHARES Security Identifier: 922908694	12/20/22	01/27/22	Covered	First In First Out / SELL	348.4310	35,034.75	40,888.12	-5,853.37
Total Short Term						499,562.64	525,249.49	-25,686.85
Long Term								
DFA UNITED KINGDOM S NY FUND INSTITUTIONAL CLASS Security Identifier: 233203207	01/27/22	11/04/20	Covered	First In First Out / SELL	1,354.9000	38,110.27	29,950.79	8,159.48
ISHARES TR 1-3 YR TR Security Identifier: 464287457	06/22/22	01/13/11	Noncovered*	First In First Out / SELL	12.0000	990.32	1,008.12	-17.80
	06/22/22	09/06/11	Noncovered*	First In First Out / SELL	241.0000	19,888.94	20,405.47	-516.53
	06/22/22	01/23/12	Covered	First In First Out / SELL	521.0000	42,996.41	44,045.29	-1,048.88
Total					774.0000	63,875.67	65,458.88	-1,583.21
PIMCO SHORT-TERM FUN TIONAL CLASS Security Identifier: 693390601	03/01/22	03/18/19	Covered	First In First Out / SELL	15.5390	151.18	152.51	-1.33
	03/01/22	12/16/20	Covered	First In First Out / SELL	3,343.4650	32,529.74	33,025.00	-495.26
	03/01/22	01/12/21	Covered	First In First Out / SELL	8,130.0810	79,100.38	80,025.00	-924.62
Total					11,489.0850	111,781.30	113,202.51	-1,421.21
VANGUARD FTSE ALL WO . INDEX FUND ADMIRAL CLASS Security Identifier: 921937736	11/04/22	07/08/21	Covered	First In First Out / SELL	1,941.9990	56,953.25	75,025.00	-18,071.75

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term <i>(continued)</i>								
VANGUARD BD INDEX FD SHORT TERM BD ETF Security Identifier: 921937827	12/13/22	06/03/20	Covered	First In First Out / SELL	300.0000	22,746.52	24,853.95	-2,107.43
VANGUARD INTERNATION UND INVESTOR SHARES Security Identifier: 921939203	12/20/22	11/24/20	Covered	First In First Out / SELL	895.1410	31,779.36	35,025.00	-3,245.64
VANGUARD GLOBAL MINI LITY FUND ADMIRAL SHARES Security Identifier: 921946869	01/27/22	11/04/20	Covered	First In First Out / SELL	2,363.4530	65,928.96	62,662.64	3,266.32
	01/27/22	11/05/20	Covered	First In First Out / SELL	1,868.4600	52,121.05	50,025.00	2,096.05
Total					4,231.9130	118,050.01	112,687.64	5,362.37
VANGUARD INTL EQUITY TOTAL WORLD STK INDEX FD ETF SHS Security Identifier: 922042742	02/28/22	08/28/20	Covered	First In First Out / SELL	250.0000	24,833.67	20,945.74	3,887.93
VANGUARD EXTENDED MA FUND ADMIRAL SHARES Security Identifier: 922908694	12/20/22	10/14/21	Covered	First In First Out / SELL	277.8740	27,940.25	40,025.00	-12,084.75
VANGUARD 500 INDEX F L SHARES Security Identifier: 922908710	11/04/22	01/25/21	Covered	First In First Out / SELL	84.2650	29,328.71	30,007.50	-678.79
VANGUARD INDEX FDS V TAL STK MKT ETF Security Identifier: 922908769	02/28/22	03/05/19	Covered	First In First Out / SELL	200.0000	43,986.82	28,751.59	15,235.23
Total Long Term						569,385.83	575,933.60	-6,547.77
Total Short and Long Term						1,068,948.47	1,101,183.09	-32,234.62

* Noncovered under the cost basis rules as defined below.

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Please note the following information for Pershing's 2022 IRS Form 1099 (B, DIV, INT, MISC and OID): Your Form 1099 will be delivered in the first few months of the year. By February 15, you will be mailed either your Form 1099 or a special Pending 1099 Notice. The Pending 1099 Notice will be sent if we have not received and processed final information from issuers and trustees of securities that you hold by the as of date of the February 15 1099 mailing. You will also be sent the notice if your information is still being reviewed and finalized. The notice will inform you of the securities that are pending final reporting and provides the anticipated mail date of your 1099. Your 1099 will be mailed no later than March 15, 2023.

Although a money market mutual fund (money fund) seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money fund. Shares of a money fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly. Balances in Federal Deposit Insurance Corporation (FDIC)-insured bank deposit sweep products are not protected by Securities Investor Protection Corporation (SIPC).

Pershing Advisor Solutions does not solicit nor act with discretion on any trade executions for your account. The terms solicited/unsolicited and discretionary/non-discretionary on your trade confirmation identify how your investment advisor reported that it acted on this transaction.

Important Information and Disclosures

The Role of Pershing

- Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: www.pershing.com/about/strength-and-stability.
- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.** Errors and Omissions excepted.

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.**

TERMS AND CONDITIONS

TRANSACTIONS

- ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS.
- TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER.
- YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT. IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT. SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT. THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED.

FREE CREDIT BALANCES: ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS.

DEBIT BALANCES: INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT. THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED. THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS. INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU. PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES.

MARGIN INFORMATION: IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST.

TAX INFORMATION

- AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU; USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS. THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS.
- DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE. THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION.
- PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN. INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS.

GENERAL INFORMATION

- WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS; ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU.
- WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW.
- PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED.
- IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH. DETAILS AVAILABLE UPON REQUEST.
- THE INVESTMENT ADVISOR RETAINED BY YOU, IF ANY, IS RESPONSIBLE FOR DETERMINING THE SUITABILITY OF EACH TRANSACTION IN YOUR ACCOUNT. PERSHING DOES NOT EVALUATE WHETHER YOUR INVESTMENTS COMPORT WITH YOUR FINANCIAL STATUS OR OBJECTIVES. YOU RELEASE PERSHING FROM ANY LIABILITY TO DO SO.
- A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES. A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW.PERSHING.COM.
- FOR BUSINESS CONTINUITY AND ADDITIONAL DISCLOSURES: WWW.PERSHING.COM/DISCLOSURES.
- THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICY DISCLOSURES (REGULATION NMS - RULE 607 (A) (1) - (2))

PERSHING SENDS EQUITY AND OPTION ORDERS TO EXCHANGES, OR BROKER-DEALERS AS MARKET MAKERS OR AUTOMATED TRADING SYSTEMS (ATSS). CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION. THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST. COMPENSATION IS GENERALLY IN THE FORM OF A PER SHARE OR PER OPTION CONTRACT CASH PAYMENT. IN ADDITION, PERSHING ROUTES CERTAIN EQUITY TO ITS AFFILIATE, BNY MELLON CAPITAL MARKETS, LLC, FOR EXECUTION AS PRINCIPAL.

BEST EXECUTION: NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO). IN CERTAIN SECURITIES THAT ARE NOT ELECTRONICALLY QUOTED, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION. THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO. PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES.

WRAP ACCOUNT CUSTOMERS WHO ELECTED NOT TO RECEIVE IMMEDIATE CONFIRMATION OF TRANSACTIONS

THE FOLLOWING TERMS AND CONDITIONS ARE APPLICABLE ONLY IF YOUR ACCOUNT IS AN INVESTMENT ADVISORY ACCOUNT AND THE TRANSACTION CONFIRMATIONS ARE NOT SENT TO YOU (SENT ONLY TO YOUR FIDUCIARY) PURSUANT TO YOUR INSTRUCTION:

WRAP ACCOUNT TRANSACTIONS

- THE FOLLOWING INFORMATION WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR FINANCIAL INSTITUTION ("INTRODUCING FIRM") WITH RESPECT TO ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU: THE MARKET UPON WHICH ANY TRANSACTION WAS EXECUTED; THE TIME OF DAY THAT ANY TRANSACTION WAS EXECUTED; THE NAME OF THE PERSON FROM WHOM ANY SECURITY WAS PURCHASED OR TO WHOM SUCH SECURITY WAS SOLD; THE SOURCE AND AMOUNT OF OTHER COMMISSIONS RECEIVED IN CONNECTION WITH ANY TRANSACTION; AND A COPY OF THE TRANSACTION CONFIRMATION.
- YOUR INTRODUCING FIRM EFFECTED EACH TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU AS YOUR AGENT.
- IN CONNECTION WITH EACH EQUITY SECURITY AND CERTAIN OTHER SECURITIES SOLD, YOUR INTRODUCING FIRM CHARGES TO YOU, AND REMITS TO A REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE, A "TRANS. FEE." PERSHING CALCULATES THIS FEE BASED ON AMOUNTS PAID BY YOUR INTRODUCING FIRM TO THE APPLICABLE REGULATORY ORGANIZATION OR NATIONAL SECURITIES EXCHANGE. THIS, IN TURN, IS BASED ON THE VALUE OF THE APPLICABLE SECURITIES SOLD. TO DETERMINE THE EXACT AMOUNT OF THIS FEE WITH RESPECT TO ANY TRANSACTION, PLEASE CONTACT YOUR INTRODUCING FIRM.
- IF ANY TRANSACTION INVOLVES AN ASSET-BACKED SECURITY, INCLUDING A MUNICIPAL COLLATERALIZED MORTGAGE OBLIGATION, WHICH REPRESENTS AN INTEREST IN OR IS SECURED BY A POOL OF RECEIVABLES OR OTHER FINANCIAL ASSETS THAT ARE SUBJECT CONTINUOUSLY TO PREPAYMENT, THEN THE ACTUAL YIELD OF SUCH SECURITY MAY VARY ACCORDING TO THE RATE AT WHICH THE UNDERLYING RECEIVABLES OR OTHER FINANCIAL ASSETS ARE PREPAID. INFORMATION CONCERNING THE FACTORS THAT AFFECT YIELD (INCLUDING AT A MINIMUM ESTIMATED YIELD, WEIGHTED AVERAGE LIFE, AND THE PREPAYMENT ASSUMPTIONS OF UNDERLYING YIELD) WILL BE FURNISHED TO YOU UPON REQUEST TO YOUR INTRODUCING FIRM.

WRAP ACCOUNT ORDER FLOW: YOUR INTRODUCING FIRM DOES NOT RECEIVE ANY PAYMENT FOR ORDER FLOW FOR ANY TRANSACTION FOR WHICH A CONFIRMATION WAS NOT SENT TO YOU.

WRAP ACCOUNT CALL FEATURES: CALL FEATURES MAY EXIST FOR SECURITIES. CALL FEATURES FOR FIXED INCOME SECURITIES MAY AFFECT YIELD. COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST.

WRAP ACCOUNT RATINGS: THE RATINGS THAT APPEAR IN THE DESCRIPTION OF SOME FIXED INCOME SECURITIES HAVE BEEN OBTAINED FROM RATINGS SERVICES WHICH PERSHING BELIEVES TO BE RELIABLE; HOWEVER, PERSHING CANNOT GUARANTEE THEIR ACCURACY. SECURITIES FOR WHICH A RATING IS NOT AVAILABLE ARE MARKED "UNRATED".

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN: LEGAL DEPT

