

Town of Brunswick, Maine

**Finance Committee Meeting
Monday, September 13, 2021 at 6:30 PM
85 Union Street – Council Chambers
and by electronic devices**

Meeting Minutes (Approved 10/12/21)

Elected Officials: Councilors Dan Ankeles, Stephen Walker, Dan Jenkins (on Zoom)

Staff: Julia Henze (on Zoom), John Eldridge, Branden Perreault, Jay Astle

1. Acknowledgement that meeting was properly noticed

DA called meeting to order. JE confirmed the meeting was properly noticed.

2. Adjustments to agenda / Public comment

None.

3. Approval of meeting minutes from 7/12/2021

SW moved, DJ seconded, all in favor.

4. Investment Policy – adding ESG investing goal

The Committee reviewed suggested language to incorporate environmental, social and corporate governance investment factors into the Town's policy. The Investment Policy is a Council-adopted policy, and the Finance Committee is tasked with annual review and recommendations for amendments.

Motion: Committee makes recommendation to Town Council to amend the Investment Policy, adding a paragraph under section IV(4) General Objectives - *Special Considerations* to incorporate ESG investing objectives.

SW moved DJ seconded, all in favor.

5. Review Processing Facility fees

The Committee reviewed data from the first five months of the Processing Facility, a survey of surrounding communities' fees, and discussed the actual and projected financials, and the current fee structure. Based on concerns expressed by the public, the Committee focused on the \$10/cy fee for residential brush, and considered reducing or eliminating that fee. Reviewing the financial projections, the Committee recognized that the revenues are not expected to cover the operating costs, and that the facility will require Town subsidy. Committee suggested changing the operating hours to reduce cost.

Motion: Committee makes recommendation to Town Council to change processing facility operating hours from two days a week (Friday and Saturday) to being open one day a week (Saturday) and also recommends that the TC

reduce the residential brush fees from \$10/cubic yard (\$5 min) to \$5/cubic yard (\$2.50 min).

DA moved, SW seconded, all in favor.

6. 2021 Tax Commitment

JH presented information on the September 1, 2021 tax commitment. The Committee reviewed the report created by the Assessor and had general discussions about it.

7. 2023-2027 Capital Improvement Program

Committee reviewed CIP memo and proposed calendar for CIP workshops.

DA moved to adopt workshop calendar, SW seconded, all in favor.

8. Adjourn