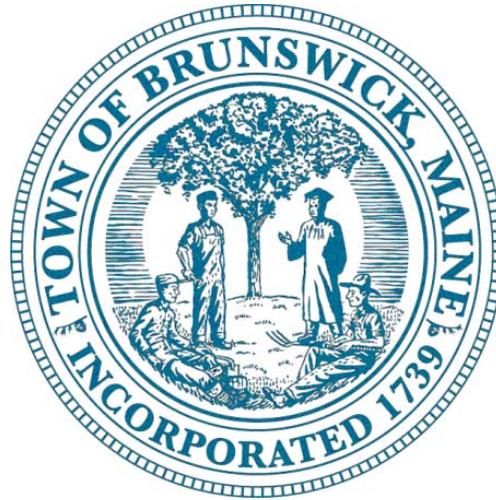


Town of Brunswick, Maine



Manager's Proposed 2018–19 Budget

Overview of Budget Document

April 5, 2018

Town of Brunswick 2018-19 Budget Document

- ▶ Introductory – Pages 1-2
-

- ▶ Budget Summary – Pages 3-16

- ▶ Budget Detail – Pages 17-80
-



- ▶ Capital Budget – Pages 81-83

- ▶ Tax Increment Financing Budget – Pages 84-88
-

- ▶ Statistical/Other Information – Pages 89-96



2018–19 General Fund Budget Summary – Pages 3–16

- ▶ Net Tax Summary – ‘Snapshot’ of components of GF budget, and tax impact
- ▶ 10–Year Comparative Budgets – One page historical of adopted budgets
- ▶ Revenue Summary (by Source) – Revenues grouped by type as in financial statements
- ▶ Expenditure Summary (by Function) – usual grouping, with Net from Property Tax at the end.



2018–19 General Fund Budget Detail – Pages 17–80

- ▶ Revenue Detail (by Category/Department)
 - Includes all budgeted revenue lines
 - Organized by department
 - Taxes other than property taxes first
 - Property taxes last

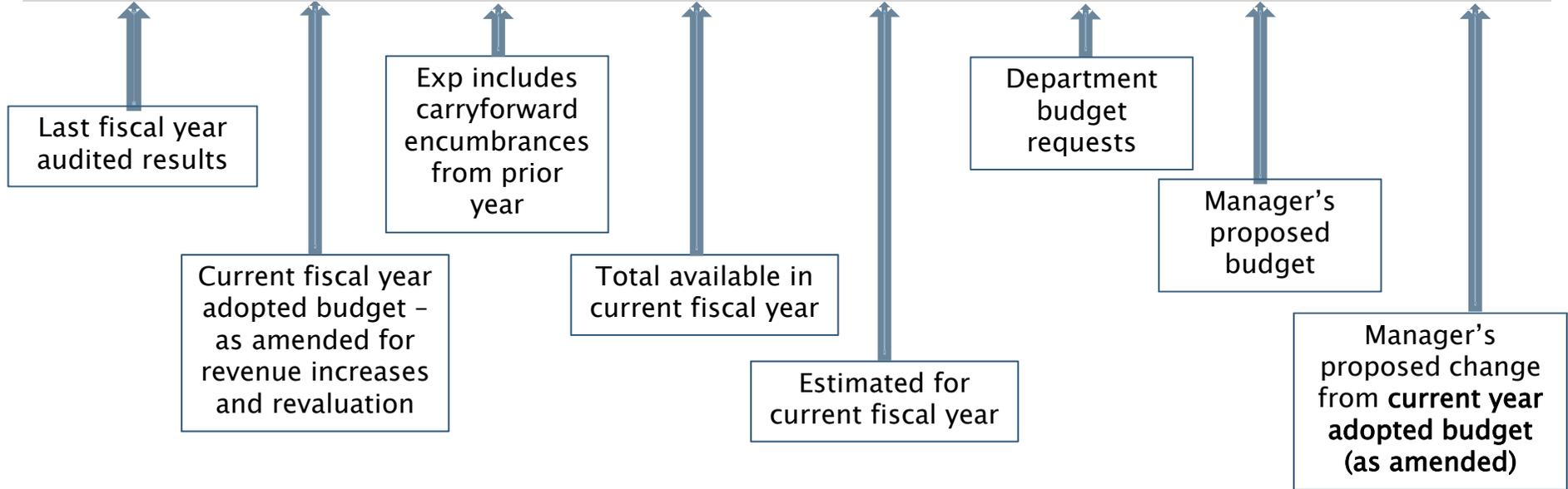
- ▶ Expenditure Detail (by Function)
 - Includes all municipal budgeted expenditure lines
 - Includes school budgeted expenditures by warrant
 - Additional detail provided for municipal salaries and certain other lines



Budget document data:

Columns, left to right

	(as amended)						Manager
2016-17	2017-18	2017-18	2017-18	2017-18	2018-19	2018-19	Increase/ (Decrease)
Actual	Adopted	Adjustments	Adjusted	Estimated	Department	Manager	



Town of Brunswick General Fund Budget Net Tax Summary – Pages 4–5

Elements of Budget:

- 1 Revenues/Other Sources
- 2 Expenditures
- 3 Net from Property Tax
- 4 Tax Rate Valuation
- 5 Tax Rate

Components of Budget:

- Municipal
- School
- County

$$2 - 1 = 3 \text{ (Exp - Rev/Other Sources = Amount required (Net) from Prop. Taxes)}$$

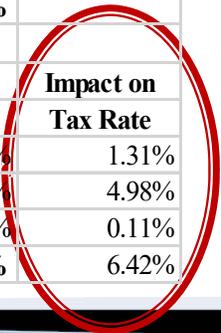
$$3 \div 4 = 5 \text{ (Net from Property Taxes } \div \text{ Tax Rate Valuation = Property Tax Rate)}$$

$$5_{(18-19)} - 5_{(17-18)} = \Delta 5 \text{ (Tax Rate - PY Tax Rate = Tax Rate Change(\$))}$$

$$\Delta 5 \div 5_{(17-18)} = \Delta 5\% \text{ (Tax Rate Change(\$) } \div \text{ PY Tax Rate(\$) = Tax Rate Change \%)}$$

Revenue, Expenditure and Tax Comparison (pgs. 4-5)

	(as amended)			Manager	Manager		
	Adopted	Department	Manager	Increase	Increase		
	2017-18	2018-19	2018-19	(Decrease)	(Decrease)		
1	<u>Revenues & Other Sources</u>						
	Municipal (1)	7,935,060	8,140,597	8,242,696	307,636	3.88%	
	School (2)	13,260,447	12,614,291	12,614,291	(646,156)	(4.87%)	
	County	0	0	0	0	0.00%	
		21,195,507	20,754,888	20,856,987	(338,520)	(1.60%)	
2	<u>Expenditures & Other Uses</u>						
	Municipal	23,429,716	25,353,412	24,363,307	933,591	3.98%	
	School	37,878,469	39,412,974	39,412,974	1,534,505	4.05%	
	County	1,517,700	1,565,279	1,565,279	47,579	3.13%	
		62,825,885	66,331,665	65,341,560	2,515,675	4.00%	
3	<u>Net From Property Taxes</u>						
	Municipal	15,494,656	17,212,815	16,120,611	625,955	4.04%	
	School	24,618,022	26,798,683	26,798,683	2,180,661	8.86%	
	County	1,517,700	1,565,279	1,565,279	47,579	3.13%	
		41,630,378	45,576,777	44,484,573	2,854,195	6.86%	
4	<u>Tax Rate Valuation</u>	2,266,215,455	2,275,425,738	2,275,425,738	9,210,283	0.41%	
5	<u>Tax Rates (per 1,000)</u>						
	Municipal	6.84	7.56	7.08	0.24	3.51%	1.31%
	School	10.86	11.78	11.78	0.92	8.43%	4.98%
	County	0.67	0.69	0.69	0.02	2.99%	0.11%
		18.37	20.03	19.55	1.18	6.42%	6.42%



Spreadsheet provided February 5, 2018 to indicate 60/40 share of 'new money' from tax rate increases. (1% = \$416,000)

	Approved	Budget	Budget	Increase
	Budget	Budget	Budget	(Decrease)
	2017-18	2018-19	2018-19	
Revenues:	\$ 21,195,507	\$ 21,195,507	\$ -	-
Expenditures:	62,825,885	62,825,885	-	-
Net from Property Taxes:	\$ 41,630,378	\$ 41,630,378	\$ -	-
Tax Rate Valuation:	\$ 2,266,215,455	\$ 2,266,215,455	\$ -	-
Tax Rate:	\$ 18.37	\$ 18.37	\$ -	-
				0.00%

Note: assumes flat tax rate valuation

Tax Rate Change By Percentage					
Tax Rate	Tax Rate Increase	Property Tax Raised	'New Money' Generated	60%	40%
\$ 18.37	0.00%	\$ 41,630,378	\$ (0)	\$ (0)	\$ (0)
18.42	0.25%	41,734,454	104,076	62,446	41,630
18.46	0.50%	41,838,530	208,152	124,891	83,261
18.51	0.75%	41,942,606	312,228	187,337	124,891
18.55	1.00%	42,046,682	416,304	249,782	166,521
18.60	1.25%	42,150,758	520,380	312,228	208,152
18.65	1.50%	42,254,834	624,456	374,673	249,782
18.69	1.75%	42,358,910	728,532	437,119	291,413
18.74	2.00%	42,462,985	832,607	499,564	333,043
18.78	2.25%	42,567,061	936,683	562,010	374,673
18.83	2.50%	42,671,137	1,040,759	624,456	416,304
18.88	2.75%	42,775,213	1,144,835	686,901	457,934
18.92	3.00%	42,879,289	1,248,911	749,347	499,564
18.97	3.25%	42,983,365	1,352,987	811,792	541,195
19.01	3.50%	43,087,441	1,457,063	874,238	582,825
19.06	3.75%	43,191,517	1,561,139	936,683	624,456
19.10	4.00%	43,295,593	1,665,215	999,129	666,086
19.15	4.25%	43,399,669	1,769,291	1,061,575	707,716
19.20	4.50%	43,503,745	1,873,367	1,124,020	749,347
19.24	4.75%	43,607,821	1,977,443	1,186,466	790,977
19.29	5.00%	43,711,897	2,081,519	1,248,911	832,608
19.33	5.25%	43,815,973	2,185,595	1,311,357	874,238
19.38	5.50%	43,920,049	2,289,671	1,373,802	915,868
19.43	5.75%	44,024,125	2,393,747	1,436,248	957,499
19.47	6.00%	44,128,201	2,497,823	1,498,694	999,129

The Town Council indicated 2.5% to 3.5% as the acceptable maximum tax rate increase



Spreadsheet updated to account for increase in Homestead Exemption Reimbursement rate.

Added value at same tax rate = \$169,193

The Town Council indicated 2.5% to 3.5% as the acceptable maximum tax rate increase

		Approved Budget 2017-18	Budget 2018-19	Increase (Decrease)		
Revenues:	\$	21,195,507	\$ 21,195,507	\$ -		
Expenditures:		62,825,885	62,825,885	-		
Net from Property Taxes:	\$	41,630,378	\$ 41,630,378	\$ -		
Tax Rate Valuation:	\$	2,266,215,455	\$ 2,275,425,738	\$ 9,210,283	est increase in taxable value	
Tax Rate:	\$	18.37	\$ 18.30	\$ (0.07)		
				-0.38%		
Tax Rate Change By Percentage						
Tax Rate	Tax Rate Increase	Property Tax Raised	'New Money' Generated	60%	40%	
\$ 18.10	-0.75%	\$ 41,175,447	\$ (454,931)	\$ (272,959)	\$ (181,972)	
18.23	-0.50%	\$ 41,486,597	\$ (143,781)	\$ (86,269)	\$ (57,513)	
18.32	-0.25%	\$ 41,695,072	\$ 64,694	\$ 38,816	\$ 25,878	
18.37	0.00%	\$ 41,799,571	\$ 169,193	\$ 101,516	\$ 67,677	2017-18 rate
18.42	0.25%	41,904,070	273,692	164,215	109,477	
18.46	0.50%	42,008,569	378,191	226,914	151,276	
18.51	0.75%	42,113,068	482,690	289,614	193,076	
18.55	1.00%	42,217,567	587,189	352,313	234,875	
18.60	1.25%	42,322,065	691,687	415,012	276,675	
18.65	1.50%	42,426,564	796,186	477,712	318,475	
18.69	1.75%	42,531,063	900,685	540,411	360,274	
18.74	2.00%	42,635,562	1,005,184	603,111	402,074	
18.78	2.25%	42,740,061	1,109,683	665,810	443,873	
18.83	2.50%	42,844,560	1,214,182	728,509	485,673	
18.88	2.75%	42,949,059	1,318,681	791,209	527,472	
18.92	3.00%	43,053,558	1,423,180	853,908	569,272	
18.97	3.25%	43,158,057	1,527,679	916,607	611,072	
19.01	3.50%	43,262,556	1,632,178	979,307	652,871	
19.06	3.75%	43,367,055	1,736,677	1,042,006	694,671	
19.10	4.00%	43,471,554	1,841,176	1,104,705	736,470	
19.15	4.25%	43,576,053	1,945,675	1,167,405	778,270	
19.20	4.50%	43,680,551	2,050,173	1,230,104	820,069	
19.24	4.75%	43,785,050	2,154,672	1,292,803	861,869	
19.29	5.00%	43,889,549	2,259,171	1,355,503	903,669	
19.33	5.25%	43,994,048	2,363,670	1,418,202	945,468	
19.38	5.50%	44,098,547	2,468,169	1,480,902	987,268	
19.43	5.75%	44,203,046	2,572,668	1,543,601	1,029,067	
19.47	6.00%	44,307,545	2,677,167	1,606,300	1,070,867	
19.52	6.25%	44,412,044	2,781,666	1,669,000	1,112,666	
19.56	6.50%	44,516,543	2,886,165	1,731,699	1,154,466	

Spreadsheet provided March 29, 2018.
Based on Manager's Proposed 2018-19 Budget, indicates **budget reduction** required for range of tax rate increases.

The Town Council indicated 2.5% to 3.5% as the acceptable maximum tax rate increase

Proposed Budget Tax rate

		Approved Budget 2017-18	Manager Budget 2018-19	Increase (Decrease)		
Revenues:		\$ 21,195,507	\$ 20,856,987	\$ (338,520)		
Expenditures:		62,825,885	65,341,560	2,515,675		
Net from Property Taxes:		\$ 41,630,378	\$ 44,484,573	\$ 2,854,195		
Tax Rate Valuation:		\$ 2,266,215,455	\$ 2,275,425,738 (est.)	\$ 9,210,283		
Tax Rate:		\$ 18.37	\$ 19.55	\$ 1.18		
				6.42%		
Tax Rate Change By Percentage						
Tax Rate	Tax Rate Increase	Property Tax Raised	Reduction Required	Property Tax Assessed Val. \$115,700	Tax Increase (Decrease)	
\$ 18.37	0.00%	\$ 41,799,571	\$ 2,685,002	\$ 2,125.41	\$ -	
18.42	0.25%	41,904,070	2,580,503	2,130.72	5.31	
18.46	0.50%	42,008,569	2,476,004	2,136.04	10.63	
18.51	0.75%	42,113,068	2,371,505	2,141.35	15.94	
18.55	1.00%	42,217,567	2,267,006	2,146.66	21.25	
18.60	1.25%	42,322,065	2,162,508	2,151.98	26.57	
18.65	1.50%	42,426,564	2,058,009	2,157.29	31.88	
18.69	1.75%	42,531,063	1,953,510	2,162.60	37.19	
18.74	2.00%	42,635,562	1,849,011	2,167.92	42.51	
18.78	2.25%	42,740,061	1,744,512	2,173.23	47.82	
18.83	2.50%	42,844,560	1,640,013	2,178.54	53.14	
18.88	2.75%	42,949,059	1,535,514	2,183.86	58.45	
18.92	3.00%	43,053,558	1,431,015	2,189.17	63.76	
18.97	3.25%	43,158,057	1,326,516	2,194.48	69.08	
19.01	3.50%	43,262,556	1,222,017	2,199.80	74.39	
19.06	3.75%	43,367,055	1,117,518	2,205.11	79.70	
19.10	4.00%	43,471,554	1,013,019	2,210.43	85.02	
19.15	4.25%	43,576,053	908,520	2,215.74	90.33	
19.20	4.50%	43,680,551	804,022	2,221.05	95.64	
19.24	4.75%	43,785,050	699,523	2,226.37	100.96	
19.28	4.97%	43,878,869	605,704	2,231.14	105.73	
19.29	5.00%	43,889,549	595,024	2,231.68	106.27	
19.33	5.25%	43,994,048	490,525	2,236.99	111.58	
19.38	5.50%	44,098,547	386,026	2,242.31	116.90	
19.43	5.75%	44,203,046	281,527	2,247.62	122.21	
19.47	6.00%	44,307,545	177,028	2,252.93	127.52	
19.52	6.25%	44,412,044	72,529	2,258.25	132.84	
19.55	6.42%	44,483,103	1,470	2,261.86	136.45	
19.56	6.50%	44,516,543	(31,970)	2,263.56	138.15	