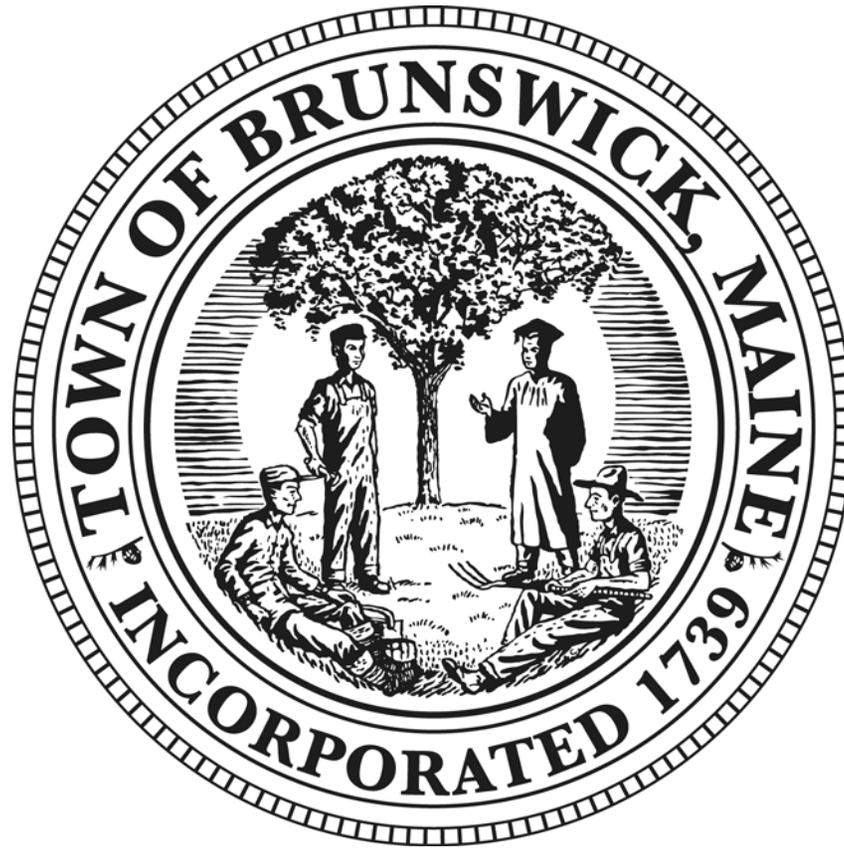


# Town of Brunswick, Maine



## Capital Improvement Program Fiscal Years Ending 2006-2010

Proposed to Town Council – May 12, 2005  
Adopted – June 13, 2005

# **Town of Brunswick, Maine**

## **Explanation of the Capital Improvement Program (CIP) Process**

Article VI, Section 601 of the Charter of the Town of Brunswick requires the Town Manager to prepare a five-year capital improvement program (CIP). It is also referred to as a capital improvement plan. The CIP must be submitted at the same time as the annual budget is submitted. It is to include a list of all capital improvements proposed over the next five fiscal years. The CIP is also to include cost estimates, methods of financing, and recommended time schedules for each such improvement. Finally, the CIP is to include the estimated annual cost of operating and maintaining the facilities to be constructed and acquired.

After receipt of the Town Manager's proposed CIP, the Town Council is required to review the program. The Council shall then hold a public hearing on the proposed CIP. The Council may adopt the CIP with or without amendment after the public hearing. However, the Council is not prevented from authorizing bonds or notes of the Town to finance a capital improvement not included in the CIP. While it is the Town's intent to bring all capital requests through the CIP process, projects not included in the CIP may ultimately be funded and the source of that funding may be general obligation, or other, bonds of the Town.

The CIP is a planning document. The projects contemplated by the CIP must be formally authorized and funded in order for them to proceed. Authorization and funding may take several forms such as inclusion in the annual Town budget, an ordinance, or an appropriation resolve. Upon adoption, the first year of the CIP is usually considered the capital budget for the ensuing fiscal year, meaning that the Town intends to formally authorize and fund those projects during the year.

Additional details regarding the non-school expenditures proposed in this document may be obtained from the Town Manager's Office at 28 Federal Street, Brunswick, Maine 04011 or by calling 207-725-6659. Additional details regarding the proposed school related expenditures may be obtained from the Superintendent of Schools, 35 Union Street, Brunswick, Maine 04011 or by calling 207-729-4148.

**Town of Brunswick, Maine  
Capital Improvement Plan  
For Fiscal Years Ending 2006-2010**

<b>CAPITAL IMPROVEMENTS</b>	<b>2005-2006</b>	<b>2006-2007</b>	<b>2007-2008</b>	<b>2008-2009</b>	<b>2009-2010</b>	<b>TOTAL</b>	<b>FUNDING SOURCE</b>
<b>Major Facilities</b>							
Central Fire Station							
Design	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	Gen. Fund Balance
Site		500,000				500,000	G.O. Bonds
Construction			4,000,000			4,000,000	G.O. Bonds
Fire Substation (East)							
Site and Construction	2,500,000					2,500,000	G.O. Bonds
Fire Substation (West)							
Site Acquisition		100,000				100,000	Gen. Fund Balance
Times Record							
Acquisition	1,275,000					1,275,000	G.O. Bonds
Renovations		3,500,000				3,500,000	G.O. Bonds
Municipal Building Renovations							
Renovations		400,000				400,000	G.O. Bonds
Old High School							
Demolotion		1,000,000				1,000,000	G.O. Bonds
Elementary School							
Site, Design, Construction			14,400,000			14,400,000	G.O. Bonds/State
Brunswick Junior High Addition							
Site, Design, Construction			1,300,000			1,300,000	G.O. Bonds
Elementary School Renovations							
Longfellow School				600,000		600,000	G.O. Bonds
Jordan Acres School				600,000		600,000	G.O. Bonds
Coffin School				700,000		700,000	G.O. Bonds
Mere Point Boat Launch	-	-	-	1,000,000	-	1,000,000	State of Maine
<b>Total Major Facilities</b>	<b>\$ 3,775,000</b>	<b>\$ 5,600,000</b>	<b>\$ 19,700,000</b>	<b>\$ 2,900,000</b>	<b>\$ -</b>	<b>\$ 31,975,000</b>	

<b>CAPITAL IMPROVEMENTS</b>	<b>2005-2006</b>	<b>2006-2007</b>	<b>2007-2008</b>	<b>2008-2009</b>	<b>2009-2010</b>	<b>TOTAL</b>	<b>FUNDING SOURCE</b>
<b>Departments/Functions</b>							
<b>School Department</b>							
Junior High Air Quality	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ <b>600,000</b>	Gen. Fund Advance
Longfellow Air Quality	375,000					<b>375,000</b>	Gen. Fund Advance
BHS Egress Road				315,000		<b>315,000</b>	G.O. Bonds
BHS Tennis Courts				130,000		<b>130,000</b>	G.O. Bonds
BHS Carpet & Tile				150,000	150,000	<b>300,000</b>	Gen. Fund Revenue
School Buses	180,000	125,000	126,000	127,000	128,000	<b>686,000</b>	Gen. Fund Revenue
Annual Work Program	<u>356,338</u>	<u>356,000</u>	<u>337,000</u>	<u>344,000</u>	<u>350,000</u>	<u><b>1,743,338</b></u>	Gen. Fund Revenue
<b>Total School Department</b>	<b>\$ 911,338</b>	<b>\$ 681,000</b>	<b>\$ 663,000</b>	<b>\$ 1,266,000</b>	<b>\$ 628,000</b>	<b>\$ 4,149,338</b>	
<b>General Government</b>							
Voting Machines	\$ -	\$ 62,400	\$ -	\$ -	\$ -	\$ <b>62,400</b>	Gen. Fund Balance
Municipal Network		50,000				<b>50,000</b>	Gen. Fund Balance
Municipal Network		200,000				<b>200,000</b>	Other
Municipal Computer System	<u>265,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>265,000</b></u>	Gen. Fund Balance
<b>Total General Government</b>	<b>\$ 265,000</b>	<b>\$ 312,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 577,400</b>	
<b>Public Safety</b>							
Ambulance and Equipment	\$ -	\$ -	\$ -	\$ -	\$ 160,000	\$ <b>160,000</b>	Gen. Fund Balance
Aerial Platform Fire Truck		800,000				<b>800,000</b>	G.O. Bonds
Engine One Fire Truck	-	-	-	390,000	-	<b>390,000</b>	G.O. Bonds
9-12 Pickup			33,000			<b>33,000</b>	Gen. Fund Balance
Utility Pickup	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,000</u>	<u>-</u>	<u><b>34,000</b></u>	Gen. Fund Balance
<b>Total Public Safety</b>	<b>\$ -</b>	<b>\$ 800,000</b>	<b>\$ 33,000</b>	<b>\$ 424,000</b>	<b>\$ 160,000</b>	<b>\$ 1,417,000</b>	
<b>Public Works</b>							
<b>Solid Waste</b>							
W&M Landfill Closure	\$ 775,000	\$ -	\$ -	\$ -	\$ -	\$ <b>775,000</b>	Gen. Fund Advance
<b>Storm Sewer</b>							
Maine Street/Park Row		355,000				<b>355,000</b>	Gen. Fund Balance
Maine Street/Park Row		355,000				<b>355,000</b>	Other

<b>CAPITAL IMPROVEMENTS</b>	<b>2005-2006</b>	<b>2006-2007</b>	<b>2007-2008</b>	<b>2008-2009</b>	<b>2090-2010</b>	<b>TOTAL</b>	<b>FUNDING SOURCE</b>
Street and Road Improvements							
Bath Road (portion)	750,000					<b>750,000</b>	Impact Fees
Bath Road (portion)	750,000					<b>750,000</b>	Other
Jordan Avenue (portion)	1,465,000					<b>1,465,000</b>	Gen. Fund Balance
Mere Point Rd. (portion)			1,010,000			<b>1,010,000</b>	G.O. Bonds
Annual Work Program	200,000	200,000	200,000	200,000	200,000	<b>1,000,000</b>	Gen. Fund Revenue
Street Resurfacing Program	350,000	360,000	370,000	380,000	390,000	<b>1,850,000</b>	Gen. Fund Revenue
Sidewalk Program							
Annual Work Program	90,000	100,000	100,000	100,000	100,000	<b>490,000</b>	Gen. Fund Revenue
Traffic Improvements							
Route 24 (portion)	300,000					<b>300,000</b>	State of Maine
Bridge Improvements							
Frank Wood Bridge	1,000,000					<b>1,000,000</b>	State of Maine
Facilities							
Salt/Sand Storage Building	250,000					<b>250,000</b>	Gen. Fund Balance
Times Record Building			250,000			<b>250,000</b>	Gen. Fund Balance
Vehicles and Equipment							
Annual Replacement Program	220,000	200,000	200,000	200,000	200,000	<b>1,020,000</b>	Gen. Fund Revenue
Landfill Compactor	-	350,000	-	-	-	<b>350,000</b>	Enterprise Fund
<b>Total Public Works</b>	<b>\$ 6,150,000</b>	<b>\$ 1,920,000</b>	<b>\$ 2,130,000</b>	<b>\$ 880,000</b>	<b>\$ 890,000</b>	<b>\$ 11,970,000</b>	
Parks and Recreation							
ADA Improvements	\$ -	\$ 33,000	\$ -	\$ -	\$ -	<b>\$ 33,000</b>	Gen. Fund Balance
Stake Body Truck					40,000	<b>40,000</b>	Gen. Fund Balance
Edwards Field Irrigation	40,000					<b>40,000</b>	Gen. Fund Revenue
Stanwood Street Tennis Courts	-	-	-	198,000	-	<b>198,000</b>	G.O. Bonds
<b>Total Parks and Recreation</b>	<b>\$ 40,000</b>	<b>\$ 33,000</b>	<b>\$ -</b>	<b>\$ 198,000</b>	<b>\$ 40,000</b>	<b>\$ 311,000</b>	
Community Development							
Business Park Development		1,000,000				<b>1,000,000</b>	Other
Thomas Point Rd. Connections			200,000			<b>200,000</b>	G.O. Bonds
<b>Total Development</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,200,000</b>	
<b>Total Departments/Functions</b>	<b>\$ 7,366,338</b>	<b>\$ 4,746,400</b>	<b>\$ 3,026,000</b>	<b>\$ 2,768,000</b>	<b>\$ 1,718,000</b>	<b>\$ 19,624,738</b>	
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>\$ 11,141,338</b>	<b>\$ 10,346,400</b>	<b>\$ 22,726,000</b>	<b>\$ 5,668,000</b>	<b>\$ 1,718,000</b>	<b>\$ 51,599,738</b>	

<b>CAPITAL IMPROVEMENTS</b>	<b>2005-2006</b>	<b>2006-2007</b>	<b>2007-2008</b>	<b>2008-2009</b>	<b>2090-2010</b>	<b>TOTAL</b>
General Obligation Bonds	\$ 3,775,000	\$ 6,200,000	\$ 20,910,000	\$ 2,933,000	\$ -	\$ 33,818,000
General Fund Revenues	1,436,338	1,341,000	1,333,000	1,501,000	1,518,000	7,129,338
General Fund Balance	1,980,000	700,400	283,000	34,000	200,000	3,197,400
General Fund Advance	1,150,000	200,000	200,000	200,000	-	1,750,000
State of Maine	1,300,000	-	-	1,000,000	-	2,300,000
Enterprise Funds	-	350,000	-	-	-	350,000
Impact Fees	750,000	-	-	-	-	750,000
Other	750,000	1,555,000	-	-	-	2,305,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 11,141,338</b>	<b>\$ 10,346,400</b>	<b>\$ 22,726,000</b>	<b>\$ 5,668,000</b>	<b>\$ 1,718,000</b>	<b>\$ 51,599,738</b>

<b>TAX RATE IMPACTS (Estimated)</b>	<b>2005-2006</b>	<b>2006-2007</b>	<b>2007-2008</b>	<b>2008-2009</b>	<b>2090-2010</b>
<b>Debt Service</b>					
Existing Debt Service	\$ 2,636,255	\$ 2,541,276	\$ 1,880,113	\$ 1,700,980	\$ 1,633,510
TIF Subsidy	(230,568)	(226,358)	(221,750)	(216,755)	(211,385)
School Subsidy (estimated)	(996,397)	(963,916)	(926,908)	(889,138)	(853,087)
<b>Net Existing Debt Service</b>	<b>1,409,290</b>	<b>1,351,003</b>	<b>731,454</b>	<b>595,087</b>	<b>569,038</b>
Proposed Debt Service (in total)	396,375	1,291,544	3,497,038	3,824,546	3,713,572
School Subsidy (estimated)	-	-	(1,058,400)	(1,030,680)	(1,002,960)
<b>Net Existing and Proposed Debt Service</b>	<b>1,805,665</b>	<b>2,642,546</b>	<b>3,170,092</b>	<b>3,388,954</b>	<b>3,279,650</b>
Change from Previous Year	337,182	836,881	527,545	218,862	(109,304)
<b>Tax Rate Impact - Debt Service</b>	<b>1.30%</b>	<b>3.22%</b>	<b>2.03%</b>	<b>0.84%</b>	<b>-0.42%</b>
<b>Operating Costs Related to New Debt</b>					
Operating Costs	\$ 553,000	\$ 394,590	\$ 478,045	\$ 512,386	\$ 527,758
Change from Previous Year	553,000	(158,410)	83,455	34,341	15,372
<b>Tax Rate Impact - Operating Costs</b>	<b>2.13%</b>	<b>-0.61%</b>	<b>0.32%</b>	<b>0.13%</b>	<b>0.06%</b>
<b>Total Change Debt Service &amp; Operating Cost</b>	<b>890,182</b>	<b>678,471</b>	<b>611,000</b>	<b>253,203</b>	<b>(93,932)</b>
<b>Tax Rate Impact - Total D.S &amp; Op.</b>	<b>3.42%</b>	<b>2.61%</b>	<b>2.35%</b>	<b>0.97%</b>	<b>-0.36%</b>
<b>General Revenues Non-Debt Projects</b>					
General Revenues	1,436,338	1,341,000	1,333,000	1,501,000	1,518,000
Change from Previous Year	85,522	(95,338)	(8,000)	168,000	17,000
<b>Tax Rate Impact - Non-Debt Projects</b>	<b>0.33%</b>	<b>-0.37%</b>	<b>-0.03%</b>	<b>0.65%</b>	<b>0.07%</b>
<b>Total Change - All tax-supported projects</b>	<b>975,704</b>	<b>583,133</b>	<b>603,000</b>	<b>421,203</b>	<b>(76,932)</b>
<b>Tax Rate Impact - All tax-supported projects</b>	<b>3.75%</b>	<b>2.24%</b>	<b>2.32%</b>	<b>1.62%</b>	<b>-0.30%</b>
<b>Above assumes 1% tax increase is equal to:</b>	<b>\$ 260,000</b>				

Cost Estimates - The above costs represent an estimate of the impact on debt service and operating costs should the capital projects be undertaken. The estimated cost impact is also displayed as a percentage change in the tax rate.

State School Construction Debt Service Subsidy - School construction debt service subsidy is estimated based on the new Essential Programs and Services (EPS) funding model. The EPS model uses a number of variables that will change annually. Further, the model is subject to change by actions of the State Legislature and the Department of Education (DOE). The funding level for EPS is a product of the State's budget. The DOE is currently subsidizing the debt service on Brunswick High School and the subsidy shown above is an estimate. The DOE has not agreed to subsidize the Elementary School project and has not given any assurance that the project might qualify for subsidy. However, the estimate above assumes the DOE will include 70% of that project's debt service in the subsidy formula. Again, there is no assurance that DOE will ultimately agree to subsidize any portion of the project. In summary, all school subsidy estimates are highly speculative and are subject to constant revision. The estimates are intended only for planning purposes. Future estimates may be materially different.

Project	Estimated Project Cost	Assumed Bond Years	Assumed Interest Rate	Projected First Year Debt Service (a)	Estimated First Yr Tax Rate Impact (b)	Estimated Total Debt Service (c)
Cook's Corner Substation 05-06	\$ 2,500,000	20	5.50%	\$ 262,500	1.01%	3,943,750
Times Record Property 05-06	1,275,000	20	5.50%	133,875	0.51%	2,011,313
Central Station Site 06-07	500,000	5	4.25%	121,500	0.47%	563,750
Times Record Building 06-07	3,500,000	20	5.50%	367,500	1.41%	5,521,250
Municipal Building 06-07	400,000	10	4.50%	58,000	0.22%	499,000
Old High School Demolition 06-07	1,000,000	5	4.25%	242,500	0.93%	1,127,500
Aerial Platform 06-07	800,000	10	4.50%	116,000	0.45%	998,000
Fire Station 07-08	4,000,000	20	5.50%	420,000	1.62%	6,310,000
Elementary School 07-08 (d)	14,400,000	20	5.50%	1,512,000	5.82%	22,716,000
Junior High School 07-08	1,300,000	20	5.50%	136,500	0.53%	2,050,750
Mere Point Road 07-08	1,010,000	10	4.50%	146,450	0.56%	1,259,975
Thomas Point Road 07-08	200,000	10	4.50%	29,000	0.11%	249,500
Longfellow School 08-09	600,000	10	4.50%	87,000	0.33%	748,500
Jordan Acres School 08-09	600,000	10	4.50%	87,000	0.33%	748,500
Coffin School 08-09	700,000	10	4.50%	101,500	0.39%	873,250
BHS Egress Road 08-09	315,000	10	4.50%	45,675	0.18%	392,963
BHS Tennis Courts 08-09	130,000	10	4.50%	18,850	0.07%	162,175
Engine One Bonds 08-09	390,000	10	4.50%	56,550	0.22%	486,525
Stanwood Street Tennis Courts 08-09	198,000	10	4.50%	28,710	0.11%	247,005
	<b>\$ 33,818,000</b>			<b>\$ 3,971,110</b>		<b>\$ 50,909,705</b>

(a) The first year debt service payment is an estimate assuming level principal payments. It assumes the rates and terms shown.

The actual rates and terms will be determined if and when the bonds are issued.

(b) Assumes a 1% Tax Rate increase equals: \$260,000

(c) This is the estimated debt total debt service over the life of the bonds. It assumes the rates and terms shown.

(d) If this project qualifies for State school construction debt service subsidy, the estimated impact on taxes will be lower by the amount of that subsidy.

State School Construction Debt Service Subsidy - School construction debt service subsidy is estimated based on the new Essential Programs and Services (EPS) funding model. The EPS model uses a number of variables that will change annually. Further, the model is subject to change by actions of the State Legislature and the Department of Education (DOE). The funding level for EPS is a product of the State's budget. The DOE is currently subsidizing the debt service on Brunswick High School and the subsidy shown above is an estimate. The DOE has not agreed to subsidize the Elementary School project and has not given any assurance that the project might qualify for subsidy. However, the estimate above assumes the DOE will include 70% of that project's debt service in the subsidy formula. Again, there is no assurance that DOE will ultimately agree to subsidize any portion of the project. In summary, all school subsidy estimates are highly speculative and are subject to constant revision. The estimates are intended only for planning purposes. Future estimates may be materially different.

**Estimated Tax Rate Impacts**

**Assumption That 1% Tax Increase Raises: \$ 260,000**

	2005-2006		2006-2007		2007-2008		2008-2009		2009-2010	
<b>Existing Debt Service</b>										
Existing Debt Service	2,636,255	10.14%	2,541,276	9.77%	1,880,113	7.23%	1,700,980	6.54%	1,633,510	6.28%
TIF Subsidy	(230,568)	-0.89%	(226,358)	-0.87%	(221,750)	-0.85%	(216,755)	-0.83%	(211,385)	-0.81%
School Subsidy (estimated)	(996,397)	-3.83%	(963,916)	-3.71%	(926,908)	-3.57%	(889,138)	-3.42%	(853,087)	-3.28%
	<b>1,409,290</b>	<b>5.42%</b>	<b>1,351,003</b>	<b>5.20%</b>	<b>731,454</b>	<b>2.81%</b>	<b>595,087</b>	<b>2.29%</b>	<b>569,038</b>	<b>2.19%</b>
<b>Change from Previous Year</b>	<b>(59,193)</b>	<b>-0.23%</b>	<b>(58,288)</b>	<b>-0.22%</b>	<b>(619,548)</b>	<b>-2.38%</b>	<b>(136,367)</b>	<b>-0.52%</b>	<b>(26,049)</b>	<b>-0.10%</b>
<b>New Debt Service</b>										
Cook's Corner Substation 05-06	262,500	1.01%	255,625	0.98%	248,750	0.96%	241,875	0.93%	235,000	0.90%
Times Record Property 05-06	133,875	0.51%	130,369	0.50%	126,863	0.49%	123,356	0.47%	119,850	0.46%
Central Station Site 06-07	-	0.00%	121,550	0.47%	117,000	0.45%	112,750	0.43%	108,500	0.42%
Times Record Building 06-07	-	0.00%	367,500	1.41%	357,875	1.38%	348,250	1.34%	338,625	1.30%
Municipal Building 06-07	-	0.00%	58,000	0.22%	56,200	0.22%	54,400	0.21%	52,600	0.20%
Old High School Demolition 06-07	-	0.00%	242,500	0.93%	234,000	0.90%	225,500	0.87%	217,000	0.83%
Aerial Platform 06-07	-	0.00%	116,000	0.45%	112,400	0.43%	108,800	0.42%	105,200	0.40%
Fire Station 07-08	-	0.00%	-	0.00%	420,000	1.62%	409,000	1.57%	398,000	1.53%
Elementary School 07-08	-	0.00%	-	0.00%	1,512,000	5.82%	1,472,400	5.66%	1,432,800	5.51%
Junior High School 07-08	-	0.00%	-	0.00%	136,500	0.53%	132,925	0.51%	129,350	0.50%
Mere Point Road 07-08	-	0.00%	-	0.00%	146,450	0.56%	141,905	0.55%	137,360	0.53%
Thomas Point Road 07-08	-	0.00%	-	0.00%	29,000	0.11%	28,100	0.11%	27,200	0.10%
Longfellow School 08-09	-	0.00%	-	0.00%	-	0.00%	87,000	0.33%	84,300	0.32%
Jordan Acres School 08-09	-	0.00%	-	0.00%	-	0.00%	87,000	0.33%	84,300	0.32%
Coffin School 08-09	-	0.00%	-	0.00%	-	0.00%	101,500	0.39%	98,350	0.38%
BHS Egress Road 08-09	-	0.00%	-	0.00%	-	0.00%	45,675	0.18%	44,258	0.17%
BHS Tennis Courts 08-09	-	0.00%	-	0.00%	-	0.00%	18,850	0.07%	18,265	0.07%
Engine One Bonds 08-09	-	0.00%	-	0.00%	-	0.00%	56,550	0.22%	54,795	0.21%
Stanwood Street Tennis Courts 08-09	-	0.00%	-	0.00%	-	0.00%	28,710	0.11%	27,819	0.11%
Elementary School Subsidy (estimated)	-	0.00%	-	0.00%	(1,058,400)	-4.07%	(1,030,680)	-3.96%	(1,002,960)	-3.86%
	<b>396,375</b>	<b>1.52%</b>	<b>1,291,544</b>	<b>4.97%</b>	<b>2,438,638</b>	<b>9.38%</b>	<b>2,793,866</b>	<b>10.75%</b>	<b>2,710,612</b>	<b>10.43%</b>
<b>Change from Previous Year</b>	<b>396,375</b>	<b>1.52%</b>	<b>895,169</b>	<b>3.44%</b>	<b>1,147,094</b>	<b>4.41%</b>	<b>355,229</b>	<b>1.37%</b>	<b>(83,255)</b>	<b>-0.32%</b>
<b>Sum of Changes from Previous Year</b>	<b>337,182</b>	<b>1.30%</b>	<b>836,881</b>	<b>3.22%</b>	<b>527,545</b>	<b>2.03%</b>	<b>218,862</b>	<b>0.84%</b>	<b>(109,304)</b>	<b>-0.42%</b>

Debt Service Costs - The new debt service costs are estimates. The actual costs will be determined by project costs, structure of the bond issues, and prevailing interest rates at the time the bonds are issued.

State School Construction Debt Service Subsidy - School construction debt service subsidy is estimated based on the new Essential Programs and Services (EPS) funding

model. The EPS model uses a number of variables that will change annually. Further, the model is subject to change by actions of the State Legislature and the Department of Education (DOE). The funding level for EPS is a product of the State's budget. The DOE is currently subsidizing the debt service on Brunswick High School and the subsidy shown above is an estimate. The DOE has not agreed to subsidize the Elementary School project and has not given any assurance that the project might qualify for subsidy. However, the estimate above assumes the DOE will include 70% of that project's debt service in the subsidy formula. Again, there is no assurance that DOE will ultimately agree to subsidize any portion of the project. In summary, all school subsidy estimates are highly speculative and are subject to constant revision. The estimates are intended only for planning purposes. Future estimates may be materially different.

	2005-2006		2006-2007		2007-2008		2008-2009		2009-2010	
<b>Estimated Operating Cost Impacts</b>										
Municipal Network & Computer System	75,000	0.29%	77,250	0.30%	79,568	0.31%	81,955	0.32%	84,413	0.32%
Cook's Corner Fire Substation	360,000	1.38%	370,800	1.43%	381,924	1.47%	393,382	1.51%	405,183	1.56%
Central Fire Station	-	0.00%	-	0.00%	13,505	0.05%	13,910	0.05%	14,327	0.06%
Times Record Project	118,000	0.45%	121,540	0.47%	125,186	0.48%	128,942	0.50%	132,810	0.51%
Elementary School	-	0.00%	-	0.00%	53,463	0.21%	55,067	0.21%	56,719	0.22%
Junior High School	-	0.00%	-	0.00%	4,649	0.02%	4,788	0.02%	4,932	0.02%
Mere Point Boat Launch	-	0.00%	-	0.00%	-	0.00%	20,000	0.08%	20,600	0.08%
Old High School Demolition	-	0.00%	(175,000)	-0.67%	(180,250)	-0.69%	(185,658)	-0.71%	(191,227)	-0.74%
	<b>553,000</b>	<b>2.13%</b>	<b>394,590</b>	<b>1.52%</b>	<b>478,045</b>	<b>1.84%</b>	<b>512,386</b>	<b>1.97%</b>	<b>527,758</b>	<b>2.03%</b>
<b>Change from Previous Year</b>	<b>553,000</b>	<b>2.13%</b>	<b>(158,410)</b>	<b>-0.61%</b>	<b>83,455</b>	<b>0.32%</b>	<b>34,341</b>	<b>0.13%</b>	<b>15,372</b>	<b>0.06%</b>

The above costs represent an estimate of the impact on operating costs should the capital projects be undertaken. The estimated operating cost impact is also displayed as a percentage change in the tax rate.